

PAWAN JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. PAWAN JAIN
F.C.A. DISA
CA. MARIA JAIN
ACA

Tel : (020)60500788 / 8999856508
Mobile : 9096001110 / 8329097670
E-mail : accounts@pawanjainandassociates.cor

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF SUNBURST HEALTHCARE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SUNBURST HEALTHCARE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2018**, the Statement of Profit and Loss. for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment,



including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2018**, and its **Loss** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss. and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2018** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2018** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.

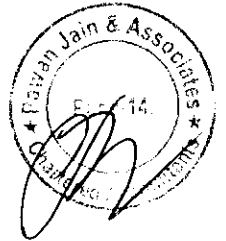


(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigation which would impact its financial position.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 06/09/2018
Place : Pune

FOR PAWAN JAIN AND ASSOCIATES
(Chartered Accountants)
Reg No. :107867W



A handwritten signature in black ink, appearing to read "Pawan Jain", written over a diagonal line.

PAWAN JAIN
Partner
M.No. : 032900

SUNBURST HEALTHCARE PRIVATE LIMITED
 Regd Office : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI, PUNE, MAHARASHTRA

Contact No: -9923664644 ,Email:

Balance Sheet as on 31st March,2018

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
(Amount in Rs.)			
(I) EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUNDS			
(A) SHARE CAPITAL		-	-
(B) RESERVES AND SURPLUS	1	100000.00	-
(C) MONEY RECEIVED AGAINST SHARE WARRANTS	2	(145468.10)	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3) NON-CURRENT LIABILITIES			
(A) LONG TERM BORROWINGS		-	-
(B) DEFERRED TAX LIABILITIES (NET)	3	471282.01	-
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
(4) CURRENT LIABILITIES			
(A) SHORT TERM BORROWINGS		-	-
(B) TRADE PAYABLES		-	-
(C) OTHER CURRENT LIABILITIES		-	-
(D) SHORT-TERM PROVISIONS	4	172652.00	-
TOTAL		598465.91	-
(II) ASSETS			
(1)NON-CURRENT ASSETS			
(A) FIXED ASSETS		-	-
(I) TANGIBLE ASSETS		-	-
(II) INTANGIBLE ASSETS	5	66892.00	-
(III) CAPITAL WORK-IN-PROGRESS		-	-
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS		-	-
(C) DEFERRED TAX ASSETS (NET)		-	-
(D) LONG TERM LOANS AND ADVANCES		-	-
(E) OTHER NON-CURRENT ASSETS	6	900.00	-
(2) CURRENT ASSETS			
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES		-	-
(C) TRADE RECEIVABLES		-	-
(D) CASH AND BANK BALANCES		-	-
(E) SHORT TERM LOANS AND ADVANCES	7	235673.91	-
(F) OTHER CURRENT ASSETS		-	-
TOTAL	8	295000.00	-
		598465.91	-

As Per Our audit report of even date.

FOR PAWAN JAIN AND ASSOCIATES

(Chartered Accountants)

FRN : 107867W

[Signature]
 PAWAN JAIN
 (PARTNER)

Membership No : 032900

FOR SUNBURST HEALTHCARE PRIVATE LIMITED

x *[Signature]*
 Anil Malik
 (Director)
 (DIN-07922388)

x *[Signature]*
 Dr. Sujata Malik
 (Director)
 (DIN-07005715)

Place : Pune
 Date : 06/09/2018



SUNBURST HEALTHCARE PRIVATE LIMITED

Regd Office : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI, PUNE, MAHARASHTRA

Contact No: -9923664644

Statement of Profit And Loss for the year ending 31st March,2018

(Amount in Rs.)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS	9		554400.00		-
(II) OTHER INCOME	10		90.00		-
(III) TOTAL REVENUE (I+II)			554490.00		-
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED					
(2) STORES & SPARES CONSUMED					
(3) PURCHASES OF STOCK-IN-TRADE					
(4) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE					
(5) EMPLOYEE BENEFITS EXPENSE	11	165902.00			
(6) FINANCE COSTS					
(7) DEPRECIATION AND AMORTIZATION EXPENSE	13	9063.00			
(8) OTHER EXPENSES	12	524993.10			
TOTAL EXPENSES			699958.10		
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			(145468.10)		
(VI) EXCEPTIONAL ITEMS					
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			(145468.10)		
(VIII) EXTRAORDINARY ITEMS					
(IX) PROFIT BEFORE TAX (VII-VIII)			(145468.10)		
(X) TAX EXPENSE:					
(1) CURRENT TAX					
(2) DEFERRED TAX					
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			(145468.10)		
(XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS					
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS					
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)					
(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)			(145468.10)		
(XVI) EARNINGS PER EQUITY SHARE:					
(1) BASIC					
(2) DILUTED					

As Per Our audit report of even date.

FOR PAWAN JAIN AND ASSOCIATES
(Chartered Accountants)


FRN : 107867W


PAWAN JAIN
(PARTNER)

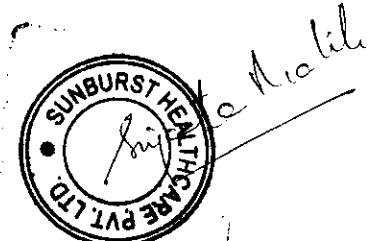
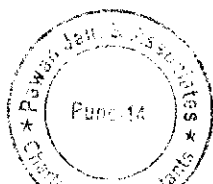
Membership No : 032900

FOR SUNBURST HEALTHCARE PRIVATE LIMITED


Anil Malik
(Director)
(DIN-07922388)


Dr. Sujata Malik
(Director)
(DIN-07005715)

Place : Pune
Date : 06/09/2018



SUNBURST HEALTHCARE PRIVATE LIMITED

Regd Office : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI, PUNE, MAHARASHTRA

Contact No: -9923664644

List for the year ending 31st March,2018

(Amount in Rs.)

1. SHARE CAPITAL

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
AUTHORIZED SHARE CAPITAL 10000 EQUITY SHARES OF RS.10/- EACH	100000	-
ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL 10000 EQUITY SHARES OF RS.10/- EACH	100000	-
TOTAL	100000	-

2. RESERVES & SURPLUS

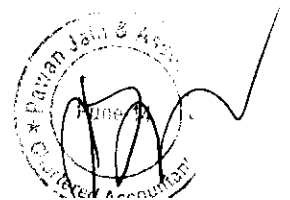
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
PROFIT AND LOSS ACCOUNT		
- Opening Balance	-	-
- Addition during the year	(145468.10)	-
TOTAL	(145468.10)	-

3. LONG TERM BORROWINGS

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
LOANS AND ADVANCES FROM RELATIVES		
- LOAN FROM SUJATA MALIK	288669.50	-
- LOAN FROM ANIL MALIK	182612.51	-
TOTAL	471282.01	-

4. OTHER CURRENT LIABILITIES

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
CURRENT LIABILITIES - OTHER		
- SUNDRY CREDITORS	150852.00	-
- ITR FEES PAYABLE	5000.00	-
- AUDIT FEES PAYABLE	11800.00	-
- ACCOUNTS WRITING FEES PAYABLE	5000.00	-
TOTAL	172652.00	-



5. FIXED ASSETS

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
FIXED ASSETS				
- SAMSUNG MOBILE	28608.00		-	-
- LAPTOP & PRINTER	38284.00	66892.00	-	-
TOTAL		66892.00	-	-

6. LONG-TERM LOANS AND ADVANCES

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
LOANS AND ADVANCES - OTHERS				
- LOANS & ADVANCES	900.00	900.00	-	-
TOTAL		900.00	-	-

7. CASH AND BANK BALANCES

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
BANK BALANCE				
- BANK BALANCE	230381.86	230381.86	-	-
CASH ON HAND				
- CASH	5292.05	5292.05	-	-
TOTAL		235673.91	-	-

8. OTHER CURRENT ASSETS

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
CURRENT ASSETS - OTHER				
- SUNDRY DEBTORS	295000.00	295000.00	-	-
TOTAL		295000.00	-	-

9. REVENUE FROM OPERATIONS

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
SALES				
- PROFESSIONAL FEES	374400.00		-	-
- NABH CONSULTANCY	180000.00	554400.00	-	-
TOTAL		554400.00	-	-

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text 'CHARTERED ACCOUNTANT' around the perimeter. The signature is stylized and appears to be 'M. S. ...'.

10. OTHER INCOME

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
OTHER INDIRECT INCOME				
- MISC INCOME	90.00	90.00	-	-
TOTAL		90.00		-

11. EMPLOYEE BENEFITS EXPENSE

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
STAFF WELFARE EXPENSES				
- REFRESHMENT EXP	9632.00		-	-
- TRAINING EXPENSES	31270.00	40902.00	✓ -	-
SALARIES AND WAGES				
- DRIVER'S SALARY	60000.00		-	-
- ATTENDENT'S SALARY	50000.00		-	-
- STAFF SALARY	15000.00	125000.00	✓ -	-
TOTAL		165902.00		-

12. OTHER EXPENSES

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
INDIRECT EXPENSES OTHER				
- MARKETING	1797.00	✓	-	-
- PRINTING & STATIONARY	1980.00	✓	-	-
- MOBILE EXPENSES	19982.00	✓	-	-
- TRAVELLING EXPS	2104.50	✓	-	-
- ELECTRICITY EXPENSES	1940.00	✓	-	-
- NEWS PAPERS	340.00	✓	-	-
- ITR FILLING FEES	5000.00	✓	-	-
- PETROL EXPENSES	25000.00	✓	-	-
- PROFESSIONAL FEES EXPS	88000.00	✓	-	-
- TELEPHONE EXPS	3420.00		-	-
- INTERNET	3800.00		-	-
- MISC EXPENSES	682.50		-	-
- AUDIT FEES	11800.00	✓	-	-
- CAR MAINTENANCES	1985.00		-	-
- OFFICE RENT	45000.00	✓	-	-
- ADVERTISEMENT	13488.54	✓	-	-
- ROSHINI SERVICES	2000.00		-	-
- MEDICAL EXPENSES	39678.40		-	-
- ACCOUNTS WRITING FEES	5000.00		-	-
- ENTERTAINMENT	37451.63		-	-
- OFFICE EXPS	69704.10	375153.67	-	-
DIRECT EXPENSES				
- MEDICINES	10787.12		-	-
- AMORTIZATION OF PRELIMINARY EXPS	33775.00		-	-
- CONSUMABLES & APPARELS	105277.31	149839.43	-	-
TOTAL		524993.10		-



SUNBURST HEALTHCARE PRIVATE LIMITED
 Regd Office : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI, PUNE, MAHARASHTRA
 Contact No: -9923664644

Depreciation Chart

o : 13

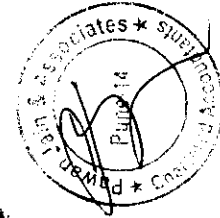
iculars	GROSS BLOCK			DEPRECIATION / AMORTIZATION				NET BLOCK		
	As at April 1, 2017	Addition during the year	Ded/Adj during the year	As at March 31, 2018	Upto March 31, 2017	For the year	Ded/Adj during the year	Effect on Depym as per Co. Act, 2013	Upto March 31, 2018	As at March 31, 2017
E ASSETS										
Printer	0.00	44055.00	0.00	44055	0.00	5771.00	0.00	0.00	5771	38284.00
	0.00	31900.00	0.00	31900	0.00	3292.00	0.00	0.00	3292	28608.00
	0.00	75955	0.00	75955	0.00	9063	0.00	0.00	9063	66892
Year	0	0	0	0	0	0	0	0.00	0	0

As Per Our audit report of even date.
 FOR PAWAN JAIN AND ASSOCIATES
 (Chartered Accountants)

FRN : 107867W

Pawan Jain
 PAWAN JAIN
 (PARTNER)

Membership No : 032900

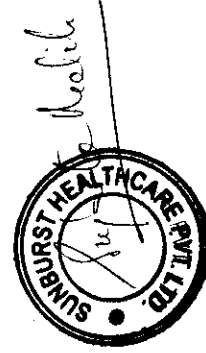


Pune
 06/09/2018

FOR SUNBURST HEALTHCARE PRIVATE LIMITED

AM
 Anil Malik
 (Director)
 (DIN-07922388)

Sujata Malik
 Sujata Malik
 (Director)
 (DIN-07005715)



NOTE 15- SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. System of Accounting:

- A. The financial statements are prepared under the historical cost convention, on going concern concept and in compliance with the accounting standards issued by the Institute of Chartered Accountants of India.
- B. The company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.
- C. Revenue Recognition: Revenue is recognized on accrual basis.
- D. Depreciation on Fixed Assets is calculated as per the rate specified in the Companies Act, 2013.
2. Balance in supplier's accounts, sundry creditors, loans, deposits and advances are subject to confirmation.
3. Previous year figures are regrouped and rearranged wherever required.
4. Related Party Transactions:

PARTICULARS	NATURE OF TRANSACTION	AMOUNT
Sujata Malik	Long Terms Borrowings	2,38,669.50
Anil Malik	Long Terms Borrowings	1,32,612.51

5. Payment to Auditor

Statutory Audit Fees	11800.00
----------------------	----------

6. This is the first year of operation of the company, therefore previous year's figures have not been disclosed in the financial statements.

