

# PAWAN JAIN & ASSOCIATES

## CHARTERED ACCOUNTANTS

CA. PAWAN JAIN  
F.C.A. DISA  
CA. MARIA. JAIN  
F.C.A.

Mobile : 7276010788 / 8999856508  
E-mail : accounts@pawanjainandassociates.com

### INDEPENDENT AUDITORS' REPORT

UDIN NUMBER:19032900AAAABP8866  
TO,

DATE:01/09/2019

#### THE MEMBERS OF SUNBURST HEALTHCARE PRIVATE LIMITED

#### Report on the Financial Statements

We have audited the accompanying financial statements of **SUNBURST HEALTHCARE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2019**, the Statement of Profit and Loss, for the year ended, and a summary of the significant accounting policies and other explanatory information.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2019**, and its **Loss** for the year ended on that date.

#### Management's Responsibility for the Financial Statements

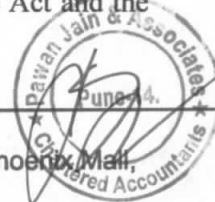
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

HEAD OFFICE : 301/2, Trade Net (LIC) Bldg., Above Maruti Car Showroom, Next to Phoenix Mall,  
Viman Nagar Corner, , Nagar Road, Pune - 411 014.

BRANCH : 3/41, Hermes Pares Society, Opp. Mercedes Car Showroom, Near Multiplex Theatre,  
Kalyani Nagar, Pune - 411 006



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Report on Other Legal and Regulatory Requirements**

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2019** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2019** from being appointed as a director in terms of Section 164 (2) of the Act.

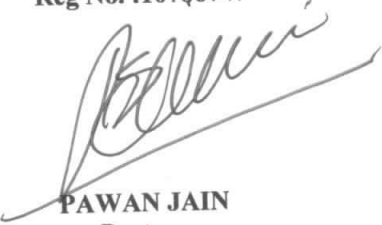


- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigation which would impact its financial position.
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 01/09/2019  
Place : Pune

**FOR PAWAN JAIN AND ASSOCIATES**  
**(Chartered Accountants)**  
**Reg No. :107867W**



  
**PAWAN JAIN**  
**Partner**  
**M.No. : 032900**

**SUNBURST HEALTHCARE PRIVATE LIMITED**  
**Regd Office : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI, PUNE, MAHARASHTRA**  
**Contact No: -9923664644**  
**Balance Sheet as on 31st March,2019**

(Amount in Rs.)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
(I) EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUNDS			
(A) SHARE CAPITAL	1	100000.00	100000.00
(B) RESERVES AND SURPLUS	2	(402782.31)	(145468.10)
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3) NON-CURRENT LIABILITIES			
(A) LONG TERM BORROWINGS	3	767155.34	471282.01
(B) DEFERRED TAX LIABILITIES (NET)		-	-
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
(4) CURRENT LIABILITIES			
(A) SHORT TERM BORROWINGS		-	-
(B) TRADE PAYABLES		-	-
(C) OTHER CURRENT LIABILITIES	4	51611.00	172652.00
(D) SHORT-TERM PROVISIONS		-	-
<b>TOTAL</b>		<b>515984.03</b>	<b>598465.91</b>
(II) ASSETS			
(1) NON-CURRENT ASSETS			
(A) FIXED ASSETS			
(I) PROPERTY, PLANT AND EQUIPMENT	5	47518.00	66892.00
(II) INTANGIBLE ASSETS		-	-
(III) CAPITAL WORK-IN-PROGRESS		-	-
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS		-	-
(C) DEFERRED TAX ASSETS (NET)		-	-
(D) LONG TERM LOANS AND ADVANCES	6	900.00	900.00
(E) OTHER NON-CURRENT ASSETS		-	-
(2) CURRENT ASSETS			
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES		-	-
(C) TRADE RECEIVABLES		-	-
(D) CASH AND BANK BALANCES	7	467566.03	235673.91
(E) SHORT TERM LOANS AND ADVANCES		-	-
(F) OTHER CURRENT ASSETS	8	-	295000.00
<b>TOTAL</b>		<b>515984.03</b>	<b>598465.91</b>

As Per Our audit report of even date.

UDIN NUMBER: 19032900AAAABP8866

**OR PAWAN JAIN AND ASSOCIATES**

(Chartered Accountants)

FRN : 107867W

**PAWAN JAIN**  
(PARTNER)

Membership No : 032900



**FOR SUNBURST HEALTHCARE PRIVATE LIMITED**

**Anil Malik**  
(Director)  
(DIN-07922388)

**Sujata Malik**  
(Director)  
(DIN-07005715)

**SUNBURST HEALTHCARE PRIVATE LIMITED**

**Regd Office : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI, PUNE, MAHARASHTRA**

**Contact No: -9923664644**

**Statement of Profit And Loss for the year ending 31st March,2019**

(Amount in Rs.)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS	9	2196498.00		554400.00	
(II) OTHER INCOME	10	204850.50		90.00	
(III) TOTAL REVENUE (I+II)			2401348.5		554490.00
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED					
(2) STORES & SPARES CONSUMED					
(3) PURCHASES OF STOCK-IN-TRADE					
(4) CHANGES IN INVENTORIES OF FINISHED GOODS,WIP AND STOCK-IN-TRADE					
(5) EMPLOYEE BENEFITS EXPENSE	11	484272.00		165902.00	
(6) FINANCE COSTS				9063.00	
(7) DEPRECIATION AND AMORTIZATION EXPENSE	13	25373.00		524993.10	
(8) OTHER EXPENSES	12	2149017.71			
TOTAL EXPENSES			2658662.71		699958.10
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			(257314.21)		(145468.10)
(VI) EXCEPTIONAL ITEMS			-		-
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			(257314.21)		(145468.10)
(VIII) EXTRAORDINARY ITEMS			-		-
(IX) PROFIT BEFORE TAX (VII-VIII)			(257314.21)		(145468.10)
(X) TAX EXPENSE:					
(1) CURRENT TAX			-		-
(2) DEFERRED TAX			-		-
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			(257314.21)		(145468.10)
(XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS			-		-
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS			-		-
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)			-		-
(XV) PROFIT/ (LOSS) FOR THE PERIOD (XI+XIV)			(257314.21)		(145468.10)
(XVI) PROFIT/ (LOSS) TRANSFERRRED TO RESERVES			(257314.21)		(145468.10)
(XVII) EARNINGS PER EQUITY SHARE:					
(1) BASIC			10.00		10.00
(2) DILUTED			10.00		10.00

**SIGNIFICANT ACCOUNTING POLICIES**

14

As Per Our audit report of even date.

UDIN NUMBER: 19032900AAAABP8866

**FOR PAWAN JAIN AND ASSOCIATES**

**(Chartered Accountants)**

**FRN : 107867W**

**PAWAN JAIN**  
**(PARTNER)**

**Membership No : 032900**

**FOR SUNBURST HEALTHCARE PRIVATE LIMITED**

**Anil Malik**  
**(Director)**

**(DIN-07922388)**

**Sujata Malik**  
**(Director)**

**(DIN-07005715)**

Place : Pune

Date : 01/09/2018

**SUNBURST HEALTHCARE PRIVATE LIMITED**  
**Regd Office : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI, PUNE, MAHARASHTRA**  
**Contact No: -9923664644**  
**List for the year ending 31st March, 2019**

(Amount in Rs.)

**1. SHARE CAPITAL**

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
AUTHORIZED SHARE CAPITAL 10000 EQUITY SHARES OF RS.10/- EACH	100000	100000
ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL 10000 EQUITY SHARES OF RS.10/- EACH	100000	100000
<b>TOTAL</b>	<b>100000</b>	<b>100000</b>

PARTICULARS OF SHARE HOLDINGS	CURRENT YEAR	PREVIOUS YEAR
ANIL MALIK 5000 EQUITY SHARES OF RS.10/- EACH	50000	50000
SUJATA MALIK 5000 EQUITY SHARES OF RS.10/- EACH	50000	50000
<b>TOTAL</b>	<b>100000</b>	<b>100000</b>

**2. RESERVES & SURPLUS**

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
PROFIT AND LOSS ACCOUNT				
- Opening Balance	(145468.10)			
- Addition during the year	(257314.21)	(402782.31)	(145468.10)	(145468.10)
<b>TOTAL</b>		(402782.31)	-	(145468.10)

**3. LONG TERM BORROWINGS**

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
LOANS AND ADVANCES FROM RELATIVES				
- LOAN FROM SUJATA MALIK	584542.83		288669.50	-
- LOAN FROM ANIL MALIK	182612.51	767155.34	182612.51	471282.01
<b>TOTAL</b>		<b>767155.34</b>	<b>-</b>	<b>471282.01</b>



#### 4. OTHER CURRENT LIABILITIES

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
CURRENT LIABILITIES - OTHER				
- DUTIES AND TAXES	2611.00		-	
- SUNDRY CREDITORS	-		150852.00	
- ITR FEES PAYABLE	5000.00		5000.00	
- AUDIT FEES PAYABLE	20000.00		11800.00	
- ACCOUNTS WRITING FEES PAYABLE	24000.00	51611.00	5000.00	172652.00
<b>TOTAL</b>		<b>51611.00</b>		<b>172652.00</b>

#### 5. PROPERTY, PLANT AND MACHINERY

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
PROPERTY, PLANT AND MACHINERY				
- SAMSUNG MOBILE	26489.00		28608.00	-
- LAPTOP & PRINTER	21029.00	47518.00	38284.00	66892.00
<b>TOTAL</b>		<b>47518.00</b>	<b>-</b>	<b>66892.00</b>

#### 6. LONG-TERM LOANS AND ADVANCES

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
LOANS AND ADVANCES - OTHERS				
- LOANS & ADVANCES	900.00	900.00	900.00	900.00
<b>TOTAL</b>		<b>900.00</b>	<b>-</b>	<b>900.00</b>

#### 7. CASH AND BANK BALANCES

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
BANK BALANCE				
- BANK BALANCE	336129.89	336129.89	230381.86	230381.86
CASH ON HAND				
- CASH	131436.14	131436.14	5292.05	5292.05
<b>TOTAL</b>		<b>467566.03</b>	<b>-</b>	<b>235673.91</b>



## 8. OTHER CURRENT ASSETS

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
CURRENT ASSETS - OTHER				
- SUNDRY DEBTORS	-	-	295000.00	295000.00
<b>TOTAL</b>		-	-	<b>295000.00</b>

## 9. REVENUE FROM OPERATIONS

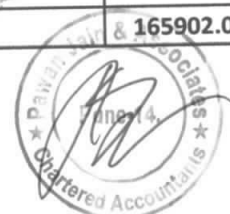
PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
SALES				
- PROFESSIONAL FEES	2020898.00		374400.00	-
- NABH CONSULTANCY	175600.00	2196498.00	180000.00	554400.00
<b>TOTAL</b>		<b>2196498.00</b>		<b>554400.00</b>

## 10. OTHER INCOME

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
OTHER INDIRECT INCOME				
- MISC INCOME	204850.50	204850.50	90.00	90.00
<b>TOTAL</b>		<b>204850.50</b>		<b>90.00</b>

## 11. EMPLOYEE BENEFITS EXPENSE

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
STAFF WELFARE EXPENSES				
- REFRESHMENT EXP	8287.00		9632.00	-
- TRAINING EXPENSES	9485.00	17772.00	31270.00	40902.00
SALARIES AND WAGES				
- DRIVER'S SALARY	135000.00		60000.00	-
- ATTENDENT'S SALARY	50500.00		50000.00	-
- STAFF SALARY	281000.00	466500.00	15000.00	125000.00
<b>TOTAL</b>		<b>484272.00</b>		<b>165902.00</b>





## 12. OTHER EXPENSES

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
INDIRECT EXPENSES OTHER				
- MARKETING	10140.00		797.00	
- PRINTING & STATIONARY	18472.00		1980.00	
- MOBILE EXPENSES	-		9982.00	
- TRAVELLING EXPS	41921.01		2104.50	
- ELECTRICITY EXPENSES	24630.00		7940.00	
- NEWS PAPERS	-		340.00	
- ITR FILLING FEES	5000.00		5000.00	
- PETROL EXPENSES	60155.43		25000.00	
- PROFESSIONAL FEES EXPS	804412.00		88000.00	
- TELEPHONE EXPS	46079.85		3420.00	
- INTERNET	7098.00		3800.00	
- MISC EXPENSES	175056.43		682.50	
- AUDIT FEES	20000.00		11800.00	
- CAR MAINTENANCES	140.00		1985.00	
- OFFICE RENT	126800.00		45000.00	
- ADVERTISEMENT	8400.00		13488.54	
- ROSHINI SERVICES	-		2000.00	
- MEDICAL EXPENSES	-		39678.40	
- ACCOUNTS WRITING FEES	24000.00		5000.00	
- ENTERTAINMENT	7378.00		37451.63	
- OFFICE EXPS	332838.60	1712521.32	69704.10	375153.67
DIRECT EXPENSES				
- NURSING CHARGES	283290.00		-	
- MEDICINES	-		10787.12	
- AMORTIZATION OF PRELIMINARY EXPS	-		33775.00	
- CONSUMABLES & APPARELS	153206.39	436496.39	105277.31	149839.43
<b>TOTAL</b>		<b>2149017.71</b>		<b>524993.10</b>



**SUNBURST HEALTHCARE PRIVATE LIMITED**

Regd Office : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI, PUNE, MAHARASHTRA

Contact No: -9923664644

**Depreciation Chart**

Note No : 13

Particulars	GROSS BLOCK				DEPRECIATION / AMORTIZATION					NET BLOCK
	As at April 1,2018	Addition during the year	Ded/Adj during the year	As at March 31,2019	Upto March 31, 2019	For the year	Ded/Adj during the year	Effect on Deprn as per Co. Act,2013	Upto March 31, 2019	As at March 31,2019
TANGIBLE ASSETS										
Laptop & Printer	38284.00	0.00	0.00	38284.00	17255.00	17255.00	0.00	0.00	17255.00	21029.00
Mobile	28608.00	5999.00	0.00	34607.00	8118.00	8118.00	0.00	0.00	8118.00	26489.00
Total :	66892.00	5999.00	0.00	72891.00	25373.00	25373.00	0.00	0.00	25373.00	47518.00

As Per Our audit report of even date.

FOR PAWAN JAIN AND ASSOCIATES

(Chartered Accountants)

FRN : 107867W

PAWAN JAIN  
(PARTNER)

Membership No : 032900

Anil Malik  
(Director)

(DIN-07922388)

FOR SUNBURST HEALTHCARE PRIVATE LIMITED

Sujata Malik  
(Director)

(DIN-07005715)

Place : Pune

Date : 01/09/2019

## NOTE 14- SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

### 1. System of Accounting:

- A. The financial statements are prepared under the historical cost convention, on going concern concept and in compliance with the accounting standards issued by the Institute of Chartered Accountants of India.
- B. The company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.
- C. Revenue Recognition: Revenue is recognized on accrual basis.
- D. Depreciation on Fixed Assets is calculated as per the rate specified in the Companies Act, 2013.

2. Balance in supplier's accounts, sundry creditors, loans, deposits and advances are subject to confirmation.

3. Previous year figures are regrouped and rearranged wherever required.

### 4. Related Party Transactions:

PARTICULARS	NATURE OF TRANSACTION	AMOUNT
Sujata Malik	Long Terms Borrowings	5,84,542.83
Anil Malik	Long Terms Borrowings	1,82,612.51

### 5. Payment to Auditors -

Particulars	2018-19	2017-18
Statutory Audit Fees	20,000.00	11,800.00



