

SUNBURST PRIVATE LIMITED

**Regd Office : 4-1, S No 16/1, SILVER
OAK, WADGAON SHERI, PUNE,
MAHARASHTRA**



Sunburst Healthcare Pvt. Ltd.
Empower Energize and Realign Healthcare

AUDIT REPORT

FOR THE F.Y. 2019-20

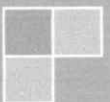
-: AUDITORS:-

**PAWAN JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS**

**OFFICE NO 302, TRADE NET BUILDING, VIMAN
NAGAR CORNER, PUNE 411014**

MOBILE NO : 9096001110

E MAIL ID : accounts@pawanjainandassociates.com



PAWAN JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. PAWAN JAIN
F.C.A. DISA
CA. MARIA. JAIN
F.C.A.

Mobile : 7276010788 / 8999856508
E-mail : accounts@pawanjainandassociates.com

INDEPENDENT AUDITORS' REPORT

UDIN No: 20032900AAAACM4726
TO,

DATE:14/12/2020

THE MEMBERS OF SUNBURST HEALTHCARE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SUNBURST HEALTHCARE PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2020**, the Statement of Profit and Loss, for the year ended, and a summary of the significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2020**, and its **Loss** for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



HEAD OFFICE : 301/2, Trade Net (LIC) Bldg., Above Maruti Car Showroom, Next to Phoenix Mall, Viman Nagar Corner, , Nagar Road, Pune - 411 014.

BRANCH : 3/41, Hermes Pares Society, Opp. Mercedes Car Showroom, Near Multiplex Theatre, Kalyani Nagar, Pune - 411 006

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2020** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2020** from being appointed as a director in terms of Section 164 (2) of the Act.



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigation which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 14/12/2020
Place : Pune

FOR PAWAN JAIN AND ASSOCIATES
(Chartered Accountants)
Reg No. :107867W



PAWAN JAIN
Partner
M.No. : 032900

SUNBURST HEALTHCARE PRIVATE LIMITED

Regd Office : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI, PUNE, MAHARASHTRA

Contact No: -9923664644

Balance Sheet as on 31st March,2020

(Amount in Rs.)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
(I) EQUITY AND LIABILITIES		-	-
(1) SHAREHOLDER'S FUNDS		-	-
(A) SHARE CAPITAL	1	100000.00	100000.00
(B) RESERVES AND SURPLUS	2	1669067.33	(402782.31)
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3) NON-CURRENT LIABILITIES		-	-
(A) LONG TERM BORROWINGS	3	396154.34	767155.34
(B) DEFERRED TAX LIABILITIES (NET)		-	-
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
(4) CURRENT LIABILITIES		-	-
(A) SHORT TERM BORROWINGS		-	-
(B) TRADE PAYABLES		-	-
(C) OTHER CURRENT LIABILITIES	4	792069.64	51611.00
(D) SHORT-TERM PROVISIONS		-	-
TOTAL		2957291.31	515984.03
(II) ASSETS		-	-
(1)NON-CURRENT ASSETS		-	-
(A) FIXED ASSETS		-	-
(I) PROPERTY,PLANT AND EQUIPMENT	5	331159.03	47518.00
(II) INTANGIBLE ASSETS		-	-
(III) CAPITAL WORK-IN-PROGRESS		-	-
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS		-	-
(C) DEFERRED TAX ASSETS (NET)		-	-
(D) LONG TERM LOANS AND ADVANCES	6	900.00	900.00
(E) OTHER NON-CURRENT ASSETS		-	-
(2) CURRENT ASSETS		-	-
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES		-	-
(C) TRADE RECEIVABLES	-	-	-
(D) CASH AND BANK BALANCES	7	1818669.80	467566.03
(E) SHORT TERM LOANS AND ADVANCES		-	-
(F) OTHER CURRENT ASSETS	8	806562.44	-
TOTAL		2957291.31	515984.03

As Per Our audit report of even date.

UDIN NO: 20032900AAAACM4726

FOR PAWAN JAIN AND ASSOCIATES

(Chartered Accountants)

FRN: 107867W

PAWAN JAIN
(PARTNER)

Membership No : 032900



Anil Malik
(Director)
(DIN-07922388)

FOR SUNBURST HEALTHCARE PRIVATE LIMITED

Sujata Malik
(Director)
(DIN-07005715)

Place : Pune

Date : 14/12/2020

SUNBURST HEALTHCARE PRIVATE LIMITED

Regd Office : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI, PUNE, MAHARASHTRA

Contact No: -9923664644

Statement of Profit And Loss for the year ending 31st March,2020

(Amount in Rs.)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS	9	9688192.8		2196498.00	
(II) OTHER INCOME	10	90668.44		204850.50	
(III) TOTAL REVENUE (I+II)			9778861.24		2401348.5
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED					
(2) STORES & SPARES CONSUMED					
(3) PURCHASES OF STOCK-IN-TRADE					
(4) CHANGES IN INVENTORIES OF FINISHED GOODS,WIP AND STOCK-IN-TRADE					
(5) EMPLOYEE BENEFITS EXPENSE	11	1375790.00		484272.00	
(6) FINANCE COSTS					
(7) DEPRECIATION AND AMORTIZATION EXPENSE	13	178591.00		25373.00	
(8) OTHER EXPENSES	12	6353970.70		2149017.71	
TOTAL EXPENSES			7908351.7		2658662.71
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			1870509.54		(257314.21)
(VI) EXCEPTIONAL ITEMS			-		-
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			1870509.54		(257314.21)
(VIII) EXTRAORDINARY ITEMS			-		-
(IX) PROFIT BEFORE TAX (VII-VIII)			1870509.54		(257314.21)
(X) TAX EXPENSE:					
(1) CURRENT TAX			-		-
(2) DEFERRED TAX			-		-
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			1870509.54		(257314.21)
(XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS			-		-
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS			-		-
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)			-		-
(XV) PROFIT/ (LOSS) FOR THE PERIOD (XI+XIV)			1870509.54		(257314.21)
(XVI) PROFIT/ (LOSS) TRANSFERRED TO RESERVES			1870509.54		(257314.21)
(XVII) EARNINGS PER EQUITY SHARE:					
(1) BASIC			18.70		10.00
(2) DILUTED			18.70		10.00

SIGNIFICANT ACCOUNTING POLICIES

14

As Per Our audit report of even date.

UDIN No: 20032900AAAACM4726

FOR PAWAN JAIN AND ASSOCIATES

(Chartered Accountants)

FRN : 107867W

[Signature]
PAWAN JAIN
(PARTNER)

Membership No : 032900



[Signature]
Anil Malik
(Director)
(DIN-07922388)

FOR SUNBURST HEALTHCARE PRIVATE LIMITED

[Signature]
Sujata Malik
(Director)
(DIN-07005715)

Place : Pune

Date : 14/12/2020

SUNBURST HEALTHCARE PRIVATE LIMITED
Regd Office : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI, PUNE, MAHARASHTRA
Contact No: -9923664644
List for the year ending 31st March, 2020

(Amount in Rs.)

1. SHARE CAPITAL

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
AUTHORIZED SHARE CAPITAL 10000 EQUITY SHARES OF RS.10/- EACH	100000	100000
ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL 10000 EQUITY SHARES OF RS.10/- EACH	100000	100000
TOTAL	100000	100000

PARTICULARS OF SHARE HOLDINGS	CURRENT YEAR	PREVIOUS YEAR
ANIL MALIK 5000 EQUITY SHARES OF RS.10/- EACH	50000	50000
SUJATA MALIK 5000 EQUITY SHARES OF RS.10/- EACH	50000	50000
TOTAL	100000	100000

2. RESERVES & SURPLUS

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
PROFIT AND LOSS ACCOUNT				
- Opening Balance	(402782.31)		(145468.10)	
- Addition during the year	2071849.64	1669067.33	(257314.21)	(402782.31)
TOTAL		1669067.33		(402782.31)

3. LONG TERM BORROWINGS

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
LOANS AND ADVANCES FROM RELATIVES				
- LOAN FROM SUJATA MALIK	234542.83		584542.83	
- LOAN FROM ANIL MALIK	161611.51	396154.34	182612.51	767155.34
TOTAL		396154.34		767155.34



4. OTHER CURRENT LIABILITIES

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
CURRENT LIABILITIES - OTHER				
- DUTIES AND TAXES	582319.64		2611.00	
- SUNDRY CREDITORS	160750.00		-	
- ITR FEES PAYABLE	5000.00		5000.00	
- AUDIT FEES PAYABLE	20000.00		20000.00	
- ACCOUNTS WRITING FEES PAYABLE	24000.00	792069.64	24000.00	51611.00
TOTAL		792069.64		51611.00

5. PROPERTY, PLANT AND MACHINERY

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
PROPERTY, PLANT AND MACHINERY				
- SAMSUNG MOBILE	21694.00		26489.00	
- LAPTOP & PRINTER	20761.03		21029.00	47518.00
- CAR	288704.00	331159.03		
TOTAL		331159.03		47518.00

6. LONG-TERM LOANS AND ADVANCES

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
LOANS AND ADVANCES - OTHERS				
- LOANS & ADVANCES	900.00	900.00	900.00	900.00
TOTAL		900.00	-	900.00

7. CASH AND BANK BALANCES

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
BANK BALANCE				
- BANK BALANCE	1802248.04	1802248.04	336129.89	336129.89
CASH ON HAND				
- CASH	16421.76	16421.76	131436.14	131436.14
TOTAL		1818669.8		467566.03



8. OTHER CURRENT ASSETS

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
CURRENT ASSETS - OTHER				
- SUNDRY DEBTORS	405049.44		-	-
- GST INPUT	108.00			
- TDS RECEIVABLE FY 2019-20	401405.00	806562.44		
TOTAL		806562.44		-

9. REVENUE FROM OPERATIONS

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
SALES				
- PROFESSIONAL FEES	4227625.80		2020898.00	
- NURSING INCOME	5460567.00	9688192.8	175600.00	2196498.00
TOTAL		9688192.8		2196498.00

10. OTHER INCOME

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
OTHER INDIRECT INCOME				
- MISC INCOME	204850.50		204850.50	204850.50
- RENT	62900.00			
- COMMISSION	24594.00	90668.44		
TOTAL		90668.44		204850.50



11. EMPLOYEE BENEFITS EXPENSE

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
STAFF WELFARE EXPENSES				
- REFRESHMENT EXP	0		8287.00	
- TRAINING EXPENSES	36674.00	36674.00	9485.00	17772.00
SALARIES AND WAGES				
- DRIVER'S SALARY	108566.00		135000.00	
- ATTENDENT'S SALARY	230000.00		50500.00	
- STAFF SALARY	1000550.00	1339116.00	281000.00	466500.00
TOTAL		1375790.00		484272.00

12. OTHER EXPENSES

PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
INDIRECT EXPENSES OTHER				
- MARKETING	64620.00		10140.00	
- PRINTING & STATIONARY	5467.00		18472.00	
- MOBILE EXPENSES	-		-	
- TRAVELLING EXPS	318537.00		41921.01	
- ELECTRICITY EXPENSES	38910.00		24630.00	
- NEWS PAPERS	475.00		-	
- ITR FILLING FEES	5000.00		5000.00	
- PETROL EXPENSES	37035.25		60155.43	
- PROFESSIONAL FEES EXPS	-		804412.00	
- TELEPHONE EXPS	41010.14		46079.85	
- INTERNET	24000.00		7098.00	
- MISC EXPENSES	267.00		175056.43	
- AUDIT FEES	23600.00		20000.00	
- CAR MAINTENANCES	35318.00		140.00	
- OFFICE RENT	252800.00		126800.00	
- ADVERTISEMENT	17520.00		8400.00	
- ROSHINI SERVICES	9925.00		-	
- MEDICAL EXPENSES	14598.99		-	
- ACCOUNTS WRITING FEES	24000.00		24000.00	
- COURIER FEES	500.00		-	
- ENTERTAINMENT	-		7378.00	
- COMPENSATION FOR USE OF FURNITURE	183045.00		-	
- UNIFORM EXPENSES	119912.23		-	
- INCENTIVES	13850.00		-	
- INTEREST ON CAR LOAN	291753.00		-	
- LEGAL FEES	20000.00		-	
- PHYSIOTHERAPY CHARGES	88820.00		-	
- RENT FOR DEVICES	13658.00		-	
- REPAIRS & MAINTAINENCE	28037.00		-	
- ROC FILING FEES	8900.00		-	
- SOFTWARE SUBSCRIPTION	15000.00		-	
- PROFESSIONAL FEES	2140818.00		-	
- STAFF WELFARE EXPENSES	321.00		-	
- OFFICE EXPS	245321.56	4083019.17	332838.60	1712521.32
DIRECT EXPENSES				
- NURSING CHARGES	2160908.14		283290.00	
- MEDICINES	38194.39		-	
- AMORTIZATION OF PRELIMINARY EXPS	-		-	
- CONSUMABLES & APPARELS	71849.00	2270951.53	153206.39	436496.39
TOTAL		6353970.70		2149017.71



SUNBURST HEALTHCARE PRIVATE LIMITED

Regd Office : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI, PUNE, MAHARASHTRA

Contact No: -9923664644

Depreciation Chart**Note No : 13**

Particulars	GROSS BLOCK				DEPRECIATION / AMORTIZATION					NET BLOCK
	As at April 1,2019	Addition during the year	Ded/Adj during the year	As at March 31,2020	Upto March 31, 2020	For the year	Ded/Adj during the year	Effect on Deprn as per Co. Act,2013	Upto March 31, 2020	As at March 31,2020
TANGIBLE ASSETS										
Laptop & Printer	21029.00	26774.00	0.00	47803.00	27042.00	27042.00	0.00	0.00	27042.00	20761.03
Mobile	26489.00	-	0.00	26489.00	4795.00	4795.00	0.00	0.00	4795.00	21694.00
CAR		435458.00		435458.00	146754.00	146754.00			146754.00	288704.00
Total :	47518.00	462232.03	0.00	462232.03	178591.00	178591.00	0.00	0.00	178591.00	331159.03

As Per Our audit report of even date.

FOR PAWAN JAIN AND ASSOCIATES
(Chartered Accountants)

ERN : 107867W

PAWAN JAIN
(PARTNER)

Membership No : 032900

**FOR SUNBURST HEALTHCARE PRIVATE LIMITED**

Anil Malik
 (Director)
 (DIN-07922388)


Sujata Malik
 (Director)
 (DIN-07005715)
Place : Pune
Date : 14/12/2020

NOTE 14- SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. System of Accounting:

- A. The financial statements are prepared under the historical cost convention, on going concern concept and in compliance with the accounting standards issued by the Institute of Chartered Accountants of India.
- B. The company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.
- C. Revenue Recognition: Revenue is recognized on accrual basis.
- D. Depreciation on Fixed Assets is calculated as per the rate specified in the Companies Act, 2013.
2. Balance in supplier's accounts, sundry creditors, loans, deposits and advances are subject to confirmation.
3. Previous year figures are regrouped and rearranged wherever required.

4. Related Party Transactions:

PARTICULARS	NATURE OF TRANSACTION	AMOUNT
Sujata Malik	Long Terms Borrowings	2,34,542.83
Anil Malik	Long Terms Borrowings	1,61,611.51

5. Payment to Auditors -

Particulars	2019-20	2018-19
Statutory Audit Fees	23,600.00	20,000.00



