

SUNBURST PRIVATE LIMITED

Regd Office: 4-1, S No 16/1, SILVER
OAK, WADGAON SHERI, PUNE,
MAHARASHTRA



Sunburst Healthcare Pvt. Ltd.
Empower Energize and Realign Healthcare

AUDIT REPORT

FOR THE F.Y. 2020-21

-: AUDITORS:-

PAWAN JAIN AND ASSOCIATES
CHARTERED ACCOUNTANTS

OFFICE NO 302, TRADE NET BUILDING, VIMAN
NAGAR CORNER, PUNE 411014

MOBILE NO: 9096001110

E MAIL ID: accounts@pawanjainandassociates.com



Date: 28/11/2021

INDEPENDENT AUDITOR'S REPORT

UDIN: 22032900AAAAAP3914

TO,

THE MEMBERS OF SUNBURST HEALTHCARE PVT LTD

Report on the Financial Statements

We have audited the accompanying financial statements of **SUNBURST HEALTHCARE PVT LTD** ("the Company"), which comprise the Balance Sheet as at **31/03/2021**, the Statement of Profit and Loss for the year ended, and a summary of the significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2021**, and its **PROFIT** for the year ended on that date.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the department of company affairs, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.




- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2021 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigation which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: PUNE
Date : 28/11/2021

FOR PAWAN JAIN AND ASSOCIATES
(Chartered Accountants)
FRN No.: 0107867W




CA PAWAN JAIN
(Partner)
Membership No.: 032900

SUNBURST HEALTHCARE PRIVATE LIMITED
 Regd. Office: D-1 BLOCK, PLOT NO 4-1,S.No.16/1,SILVER OAK,WADGAON SHERI,
 PUNE-411014, MAHARASHTRA

Balance Sheet as on 31 March 2021

(Amount in Rs.)

PARTICULARS	NOTE NO	31st March 2021	31st March 2020
(I) EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUNDS			
(A) SHARE CAPITAL	1	1,00,000.00	1,00,000.00
(B) RESERVES AND SURPLUS	2	54,27,810.86	16,69,067.33
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3) NON-CURRENT LIABILITIES			
(A) LONG TERM BORROWINGS	3	-	3,96,154.34
(B) DEFERRED TAX LIABILITIES (NET)		-	-
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
(4) CURRENT LIABILITIES			
(A) SHORT TERM BORROWINGS		-	-
(B) TRADE PAYABLES		-	-
(C) OTHER CURRENT LIABILITIES	4	3,90,655.50	7,92,069.64
(D) SHORT-TERM PROVISIONS	5	4,74,328.16	-
TOTAL		63,92,794.52	29,57,291.31
(II) ASSETS			
(1) NON-CURRENT ASSETS			
(A) FIXED ASSETS			
(I) PROPERTY, PLANT AND EQUIPMENT	6	2,23,173.39	3,31,159.03
(II) INTANGIBLE ASSETS		-	-
(III) CAPITAL WORK-IN-PROGRESS		-	-
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS			
(C) DEFERRED TAX ASSETS (NET)	7	33,182.64	-
(D) LONG TERM LOANS AND ADVANCES	8	-	900.00
(E) OTHER NON-CURRENT ASSETS		-	-
(2) CURRENT ASSETS			
(A) CURRENT INVESTMENTS			
(B) INVENTORIES		-	-
(C) TRADE RECEIVABLES		-	-
(D) CASH AND BANK BALANCES	9	19,66,522.05	18,18,669.80
(E) SHORT TERM LOANS AND ADVANCES		-	-
(F) OTHER CURRENT ASSETS	10	41,69,916.44	8,06,562.44
TOTAL		63,92,794.52	29,57,291.27

As Per Our audit report of even date.
 UDIN NO: 22032900AAAAAP3914

FOR PAWAN JAIN AND ASSOCIATES
 (Chartered Accountants)
 FRN : 107867W

PAWAN JAIN
 (PARTNER)
 Membership No : 032900

Place : Pune
 Date : 28/11/2021



FOR SUNBURST HEALTHCARE PRIVATE LIMITED

Anil Malik
 (Director)
 (DIN-07922388)

Sujata Malik
 (Director)
 (DIN-07005715)

SUNBURST HEALTHCARE PRIVATE LIMITED
 Regd. Office: D-1 BLOCK, PLOT NO 4-1, S.No.16/1, SILVER OAK, WADGAON SHERI,
 PUNE-411014, MAHARASHTRA

Statement of Profit And Loss for the year ending 31st March,2021

(Amount in Rs.)

PARTICULARS	NOTE NO	AMOUNT	31st March 2021	AMOUNT	31st March 2020
(I) REVENUE FROM OPERATIONS	11	1,19,28,466.33		96,88,192.80	
(II) OTHER INCOME	12	2,19,007.42		90,668.44	
(III) TOTAL REVENUE (I+II)			1,21,47,473.75		97,78,861.24
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED					
(2) STORES & SPARES CONSUMED					
(3) PURCHASES OF STOCK-IN-TRADE					
(4) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE					
(5) EMPLOYEE BENEFITS EXPENSE	13	9,15,100.00		13,75,790.00	
(6) FINANCE COSTS					
(7) DEPRECIATION AND AMORTIZATION EXPENSE	14	1,35,475.64		1,78,591.00	
(8) OTHER EXPENSES	15	85,30,661.16		63,53,970.70	
TOTAL EXPENSES			95,81,236.80		79,08,351.70
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)			25,66,236.95		18,70,509.54
(VI) EXCEPTIONAL ITEMS					
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)			25,66,236.95		18,70,509.54
(VIII) EXTRAORDINARY ITEMS					
(IX) PROFIT BEFORE TAX (VII-VIII)			25,66,236.95		18,70,509.54
(X) TAX EXPENSE:					
(1) CURRENT TAX					
(2) DEFERRED TAX					
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			25,66,236.95		18,70,509.54
(XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS					
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS					
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)					
(XV) PROFIT/ (LOSS) FOR THE PERIOD (XI+XIV)			25,66,236.95		18,70,509.54
(XVI) PROFIT/ (LOSS) TRANSFERRED TO RESERVES			25,66,236.95		18,70,509.54
(XVII) EARNINGS PER EQUITY SHARE:					
(1) BASIC			256.62		187.05
(2) DILUTED			256.62		187.05

SIGNIFICANT ACCOUNTING POLICIES

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As Per Our audit report of even date.
 UDIN NO: 22032900AAAAAP3914

FOR PAWAN JAIN AND ASSOCIATES
 (Chartered Accountants)
 FRN : 107867W

FOR SUNBURST HEALTHCARE PRIVATE LIMITED

PAWAN JAIN
 (PARTNER)
 Membership No : 032900



ANIL MALIK
 (Director)
 (DIN-07922388)

SOJATA MALIK
 (Director)
 (DIN-07005715)

Place : Pune
 Date : 28/11/2021

SUNBURST HEALTHCARE PRIVATE LIMITED
 Regd. Office: D-1 BLOCK, PLOT NO 4-1, S.No.16/1, SILVER OAK, WADGAON SHERI,
 PUNE-411014, MAHARASHTRA

NOTES TO ACCOUNTS

(Amount in Rs.)

1. SHARE CAPITAL

PARTICULARS		31st March 2021		31st March 2020
AUTHORIZED SHARE CAPITAL				
10,000 EQUITY SHARES OF RS.10/- EACH		1,00,000.00		1,00,000.00
ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL				
10,000 EQUITY SHARES OF RS.10/- EACH		1,00,000.00		1,00,000.00
TOTAL		1,00,000.00		1,00,000.00

PARTICULARS OF SHARE HOLDINGS		31st March 2021		31st March 2020
ANIL MALIK				
5000 EQUITY SHARES OF RS.10/- EACH		50,000.00		50,000.00
SUJATA MALIK				
5000 EQUITY SHARES OF RS.10/- EACH		50,000.00		50,000.00
TOTAL		1,00,000.00		1,00,000.00

2. RESERVES & SURPLIS

PARTICULARS		31st March 2021		31st March 2020
PROFIT AND LOSS ACCOUNT				
- Opening Balance	16,69,067.33		-4,02,782.31	
- Addition during the year	37,58,743.53	54,27,810.86	20,71,849.64	16,69,067.33
TOTAL		54,27,810.86		16,69,067.33

3. LONG TERM BORROWINGS

PARTICULARS		31st March 2021		31st March 2020
LOANS AND ADVANCES FROM RELATIVES				
- LOAN FROM SUJATA MALIK	-		2,34,542.83	
- LOAN FROM ANIL MALIK	-		1,61,611.51	3,96,154.34
TOTAL				3,96,154.34

4. OTHER CURRENT LIABILITIES

PARTICULARS		31st March 2021		31st March 2020
CURRENT LIABILITIES - OTHER				
- DUTIES AND TAXES	60,788.00		5,82,319.64	
- SUNDRY CREDITORS	2,12,667.50		1,60,750.00	
- ITR FEES PAYABLE	10,000.00		5,000.00	
- AUDIT FEES PAYABLE	47,200.00		20,000.00	
- ACCOUNTS WRITING FEES PAYABLE	60,000.00	3,90,655.50	24,000.00	7,92,069.64
TOTAL		3,90,655.50		7,92,069.64

5. SHORT TERM PROVISIONS

PARTICULARS		31st March 2021		31st March 2020
OTHER PROVISIONS				
INCOME TAX (MAT)	4,74,328.16	4,74,328.16	-	-
TOTAL		4,74,328.16		-



6. PROPERTY, PLANT AND MACHINERY

PARTICULARS		31st March 2021		31st March 2020
PROPERTY, PLANT AND MACHINERY				
- SAMSUNG MOBILE	17,767.39		21,694.00	
- LAPTOP & PRINTER	7,648.36		20,761.03	
- CAR	1,75,243.33		2,88,704.00	
- WASHING MACHINE	22,514.31	2,23,173.39	-	3,31,159.03
TOTAL		2,23,173.39		3,31,159.03

7. DEFERRED TAX ASSET

PARTICULARS		31st March 2021		31st March 2020
DEFERRED TAX ASSET	33,182.64	33,182.64	-	-
TOTAL		33,182.64		-

8. LONG-TERM LOANS AND ADVANCES

PARTICULARS		31st March 2021		31st March 2020
LOANS AND ADVANCES - OTHERS				
- LOANS & ADVANCES	-	-	900.00	900.00
TOTAL				900.00

9. CASH AND BANK BALANCES

PARTICULARS		31st March 2021		31st March 2020
BANK BALANCE				
- BANK BALANCE	18,80,739.14	18,80,739.14	18,02,248.04	18,02,248.04
CASH ON HAND				
- CASH	85,782.91	85,782.91	16,421.76	16,421.76
TOTAL		19,66,522.05		18,18,669.80

10. OTHER CURRENT ASSETS

PARTICULARS		31st March 2021		31st March 2020
CURRENT ASSETS - OTHER				
- SUNDRY DEBTORS	7,48,322.44		4,05,049.44	
- GST INPUT	-		108.00	
- ACCRUED INTEREST ON FD	80,874.58			
- TDS RECEIVABLE FY 2019-20	3,40,719.42		4,01,405.00	
- FIXED DEPOSIT	30,00,000.00	41,69,916.44	-	8,06,562.44
TOTAL		41,69,916.44		8,06,562.44

11. REVENUE FROM OPERATIONS

PARTICULARS		31st March 2021		31st March 2020
SALES				
- PROFESSIONAL FEES	42,46,000.00		42,27,625.80	
- NURSING INCOME	76,82,466.33	1,19,28,466.33	54,60,567.00	96,88,192.80
TOTAL		1,19,28,466.33		96,88,192.80

12. OTHER INCOME

PARTICULARS		31st March 2021		31st March 2020
OTHER INDIRECT INCOME				
- MISC INCOME	-		3,174.44	
- RENT	-		62,900.00	
- COMMISSION	12,935.00		24,594.00	
- BANK INTEREST	640.42		-	
- FRANCHISE FEE	1,18,000.00		-	90,668.44
- INTEREST ON FD	87,432.00	2,19,007.42		
TOTAL		2,19,007.42		90,668.44



13. EMPLOYEE BENEFITS EXPENSE

PARTICULARS		31st March 2021		31st March 2020
STAFF WELFARE EXPENSES				
- TRAINING EXPENSES	-	-	36,674.00	36,674.00
SALARIES AND WAGES				
- DRIVER'S SALARY	26,500.00		1,08,566.00	
- ATTENDENT'S SALARY	14,000.00		2,30,000.00	
- STAFF SALARY	8,74,600.00	9,15,100.00	10,00,550.00	13,39,116.00
TOTAL		9,15,100.00		13,75,790.00

15. OTHER EXPENSES

PARTICULARS		31st March 2021		31st March 2020
INDIRECT EXPENSES OTHER				
- MARKETING	-		64,620.00	
- PRINTING & STATIONARY	1,203.00		5,467.00	
- DONATION	5,000.00		-	
- TRAVELLING EXPS	59,466.00		3,18,537.00	
- ELECTRICITY EXPENSES	27,570.00		38,910.00	
- NEWS PAPERS	-		475.00	
- ITR FILLING FEES	10,000.00		5,000.00	
- PETROL EXPENSES	2,900.00		37,035.25	
- TELEPHONE EXPS	17,246.12		41,010.14	
- INTERNET	1,908.00		24,000.00	
- MISC EXPENSES	399.00		267.00	
- AUDIT FEES	47,200.00		23,600.00	
- CAR MAINTENANCES	-		35,318.00	
- OFFICE RENT	1,69,677.00		2,52,800.00	
- ADVERTISEMENT	1,12,033.64		17,520.00	
- ROSHINI SERVICES	-		9,925.00	
- MEDICAL EXPENSES	1,700.00		14,598.99	
- ACCOUNTS WRITING FEES	70,000.00		24,000.00	
- COURIER FEES	-		500.00	
- BANK CHARGES	2,512.00		-	
- COMPENSATION FOR USE OF FURNITURE	-		1,83,045.00	
- UNIFORM EXPENSES	1,06,901.10		1,19,912.23	
- INCENTIVES	36,100.00		13,850.00	
- INTEREST ON CAR LOAN	3,55,817.00		2,91,753.00	
- LEGAL FEES	17,600.00		20,000.00	
- PHYSIOTHERAPY CHARGES	81,400.00		88,820.00	
- RENT FOR DEVICES	-		13,658.00	
- REPAIRS & MAINTAINENCE	36,951.04		28,037.00	
- ROC FILING FEES	-		8,900.00	
- SOFTWARE SUBSCRIPTION	1,25,681.28		15,000.00	
- PROFESSIONAL FEES	11,52,316.00		21,40,818.00	
- INCOME TAX (MAT)	4,74,328.16		-	
- ACCOMODATION	1,21,500.00		-	
- REFUND OF CHARGE	1,43,346.00		-	
- BADDEBTS	1,72,148.00		-	
- PROFESSIONAL TAX EXPENSES	15,900.00		-	
- ROC FILING FEES	6,600.00		-	
- TEST TRANSFER	6.00		-	
- PARKING CHARGES	100.00		-	
- STAFF WELFARE EXPENSES	36,800.00		321.00	
- OFFICE EXPS	1,86,997.14	35,99,306.48	2,45,321.56	40,83,019.17
DIRECT EXPENSES				
- NURSING CHARGES	49,15,085.00		21,60,908.14	
- MEDICINES	5,723.68		38,194.39	
- CONSUMABLES & APPARELS	10,546.00	49,31,154.68	71,849.00	22,70,951.53
TOTAL		85,30,661.16		63,53,970.70



SUNBURST HEALTHCARE PRIVATE LIMITED
 Regd. Office: D-1 BLOCK, PLOT NO 4-1,S.No.16/1,SILVER OAK,WADGAON SHERI,
 PUNE-411014, MAHARASHTRA

Depreciation Chart

Note No : 14

Particulars	GROSS BLOCK			DEPRECIATION / AMORTIZATION				NET BLOCK			
	As at April 1,2020	Addition during the year	Ded/Adj during the year	As at March 31,2021	RATE as per co.act	Upto March 31, 2021	For the year	Ded/Adj during the year	Effect on Depn as per Co. Act,2013	Upto March 31, 2021	As at March 31,2021
TANGIBLE ASSETS											
Laptop & Printer	20,761.03	-	-	20,761.03	63.16%	13,112.67	13,112.67	-	-	13,112.67	7,648.36
Mobile	21,694.00	-	-	21,694.00	18.10%	3,926.61	3,926.61	-	-	3,926.61	17,767.39
Car	2,88,704.00	-	-	2,88,704.00	39.30%	1,13,460.67	1,13,460.67	-	-	1,13,460.67	1,75,243.33
Washing Machine	27,490.00	-	-	27,490.00	18.10%	4,975.69	4,975.69	-	-	4,975.69	22,514.31
Total:	3,58,649.03	-	-	3,58,649.03	1.39	1,35,475.64	1,35,475.64	-	-	1,35,475.64	2,23,173.39

As Per Our audit report of even date.
FOR PAWAN JAIN AND ASSOCIATES
 (Chartered Accountants)
 FRN : 107867W


PAWAN JAIN
 (PARTNER)
 Membership No : 032900



Place : Pune
 Date : 28/11/2021

FOR SUNBURST HEALTHCARE PRIVATE LIMITED


Anil Malik
 (Director)
 (DIN-07922388)


Sujata Malik
 (Director)
 (DIN-07005715)

SUNBURST HEALTHCARE PRIVATE LIMITED
Notes to financial statements for the year ended 31 March 2021

NOTE 16- SIGNIFICANT ACCOUNTING POLICIES

(A) Basis of Accounting

The financial statements are prepared under the historical cost convention, ongoing concern concept and in compliance with the accounting standards issued by the Institute of Chartered Accountants of India. The company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

(B) Revenue Recognition

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection.

(C) Property, Plant and Equipment

Property, plant and equipment are stated at their cost of acquisition or construction less accumulated depreciation and impairment losses.

Costs of acquisition comprises of all costs incurred to bring the assets to their location and working condition up to the date the assets are put to use. Costs of construction are comprised of those costs that relate directly to specific assets and those that are attributable to the construction activity in general and can be allocated to the specific assets up to the date the asset are put to use.

Depreciation on assets is provided, pro rata for the period of use, by the Written Down Value Method (WDV) as per Part "C" of Schedule II to the Companies Act 2013.

(D) Borrowing Costs

Borrowing costs attributable to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on "Borrowing Costs", are capitalized as part of the cost of such asset up to the date when the asset is ready for its intended use. Other borrowing costs are expensed as incurred.

(E) Income Tax

Income taxes are accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income". Taxes comprise both current and deferred tax.

Current tax is measured at the amount expected to be paid/recovered from the revenue authorities, using the applicable tax rates and tax laws.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. Deferred tax assets and liabilities are recognized for future tax consequences attributable to timing differences. They are measured using the substantively enacted tax rates and tax laws. The carrying amount of deferred tax assets at each balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which the deferred tax asset can be realized.



(F) Earnings Per Share

The Company reports basic and diluted Earnings per share (EPS) in accordance with Accounting Standard 20 on "Earnings per Share". Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the adjusted net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

(G) Contingent liabilities and Provisions


Contingent liabilities as defined in Accounting Standard 29 on "Provisions, Contingent Liabilities and Contingent Assets" are disclosed by way of notes to the accounts. Disclosure is not made if the possibility of an outflow of future economic benefits is remote. Provision is made if it is probable that an outflow of future economic benefits will be required to settle the obligation.

(H) Payment to Auditors -

Particulars	2020-21	2019-20
Statutory Audit Fees	47,200.00	23,600.00

Place: PUNE
Date : 28/11/2021

FOR PAWAN JAIN AND ASSOCIATES
(Chartered Accountants)
FRN No.: 0107867W


CA PAWAN JAIN
(Partner)
Membership No.: 032900



