

# SUNBURST HEALTHCARE PRIVATE LIMITED

CIN-: **U85100PN2017PTC173220**

REGD. ADD. : 4-1, S No 16/1, SILVER OAK, WADGAON SHERI  
PUNE, MAHARASHTRA



**Sunburst Healthcare Pvt. Ltd.**  
*Empower Energise and Realign Healthcare*

## ANNUAL REPORT FOR THE YEAR 2021-22

**PAWAN JAIN AND ASSOCIATES**

Chartered Accountants

**STATUTORY AUDIT REPORT**  
SUNBURST HEALTHCARE PVT LTD

**Date:** 13/09/2022

**INDEPENDENT AUDITOR'S REPORT**

**UDIN:** 22032900ASDDGO5602

**TO,**

**THE MEMBERS OF SUNBURST HEALTHCARE PVT LTD**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **SUNBURST HEALTHCARE PVT LTD** ("the Company"), which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss for the year ended, and a summary of the significant accounting policies and other explanatory information.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2022**, and its **PROFIT** for the year ended on that date.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Report on Other Legal and Regulatory Requirements**

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020, issued by the department of company affairs, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

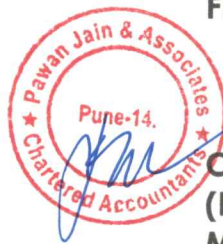
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2022 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigation which would impact its financial position.
  - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: PUNE  
Date : 13/09/2022

FOR PAWAN JAIN AND ASSOCIATES  
(Chartered Accountants )  
FRN No.: 0107867W



CA PAWAN JAIN  
(Partner)  
Membership No.: 032900



# SUNBURST HEALTHCARE PRIVATE LIMITED

Regd. Office: D-1 BLOCK, PLOT NO 4-1, S.No.16/1, SILVER OAK, WADGAON SHERI,  
PUNE-411014, MAHARASHTRA

## Balance Sheet as on 31 March 2022

(Amount in Rs.)

| PARTICULARS  | NOTE NO | 31st March 2022 | 31st March 2021 |
|--|---------|-----------------|-----------------|
| <b>(I) EQUITY AND LIABILITIES</b>                    |         |                 |                 |
| <b>(1) SHAREHOLDER'S FUNDS</b>                       |         |                 |                 |
| (A) SHARE CAPITAL                                    | 1       | 1,00,000.00     | 1,00,000.00     |
| (B) RESERVES AND SURPLUS                             | 2       | 69,68,339.23    | 54,27,810.86    |
| (C) MONEY RECEIVED AGAINST SHARE WARRANTS            |         | -               | -               |
| <b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b> |         | -               | -               |
| <b>(3) NON-CURRENT LIABILITIES</b>                   |         |                 |                 |
| (A) LONG TERM BORROWINGS                             | 3       | 13,03,881.40    | -               |
| (B) DEFERRED TAX LIABILITIES (NET)                   |         | -               | -               |
| (C) OTHER LONG TERM LIABILITIES                      |         | -               | -               |
| (D) LONG-TERM PROVISIONS                             |         | -               | -               |
| <b>(4) CURRENT LIABILITIES</b>                       |         |                 |                 |
| (A) SHORT TERM BORROWINGS                            |         | -               | -               |
| (B) TRADE PAYABLES                                   |         | -               | -               |
| (C) OTHER CURRENT LIABILITIES                        | 4       | 6,58,732.50     | 3,90,655.50     |
| (D) SHORT-TERM PROVISIONS                            | 5       | 3,60,734.77     | 4,74,328.16     |
| TOTAL  |         | 93,91,687.90    | 63,92,794.52    |
| <b>(II) ASSETS</b>                                   |         |                 |                 |
| <b>(1) NON-CURRENT ASSETS</b>                        |         |                 |                 |
| (A) FIXED ASSETS                                     |         |                 |                 |
| (I) PROPERTY, PLANT AND EQUIPMENT                    | 6       | 3,80,963.53     | 2,23,173.39     |
| (II) INTANGIBLE ASSETS                               | 7       | 17,100.00       | -               |
| (III) CAPITAL WORK-IN-PROGRESS                       |         | -               | -               |
| (IV) INTANGIBLE ASSETS UNDER DEVELOPMENT             |         | -               | -               |
| (B) NON-CURRENT INVESTMENTS                          |         | -               | -               |
| (C) DEFERRED TAX ASSETS (NET)                        | 8       | 28,694.65       | 33,182.64       |
| (D) LONG TERM LOANS AND ADVANCES                     | 9       | -               | -               |
| (E) OTHER NON-CURRENT ASSETS                         |         | -               | -               |
| <b>(2) CURRENT ASSETS</b>                            |         |                 |                 |
| (A) CURRENT INVESTMENTS                              |         | -               | -               |
| (B) INVENTORIES                                      |         | -               | -               |
| (C) TRADE RECEIVABLES                                |         | -               | -               |
| (D) CASH AND BANK BALANCES                           | 10      | 18,08,468.70    | 19,66,522.05    |
| (E) SHORT TERM LOANS AND ADVANCES                    |         | -               | -               |
| (F) OTHER CURRENT ASSETS                             | 11      | 71,56,461.02    | 41,69,916.44    |
| TOTAL  |         | 93,91,687.90    | 63,92,794.52    |

As Per Our audit report of even date.

UDIN NO: 22032900ASDDGO5602

**FOR PAWAN JAIN AND ASSOCIATES**

(Chartered Accountants)

FRN : 107867W

PAWAN JAIN

(PARTNER)

Membership No : 032900

Place : Pune

Date : 13/09/2022



**FOR SUNBURST HEALTHCARE PRIVATE LIMITED**

Anil Malik

(Director)

(DIN-07922388)

Sujata Malik

(Director)

(DIN-07005715)



**SUNBURST HEALTHCARE PRIVATE LIMITED**  
**Regd. Office: D-1 BLOCK, PLOT NO 4-1,S.No.16/1,SILVER OAK,WADGAON SHERI,**  
**PUNE-411014, MAHARASHTRA**

**Statement of Profit And Loss for the year ending 31st March,2022**

(Amount in Rs.)

| PARTICULARS  | NOTE NO | AMOUNT         | 31st March 2022 | AMOUNT         | 31st March 2021 |
|--|---------|----------------|-----------------|----------------|-----------------|
| (I) REVENUE FROM OPERATIONS  | 12      | 1,50,88,981.14 |                 | 1,19,28,466.33 |                 |
| (II) OTHER INCOME  | 13      | 1,79,914.64    |                 | 2,19,007.42    |                 |
| (III) TOTAL REVENUE (I+II)   |         |                | 1,52,68,895.78  |                | 1,21,47,473.75  |
| (IV) EXPENSES:   |         |                |                 |                |                 |
| (1) COST OF MATERIALS CONSUMED   |         |                |                 |                |                 |
| (2) STORES & SPARES CONSUMED   |         |                |                 |                |                 |
| (3) PURCHASES OF STOCK-IN-TRADE  |         |                |                 |                |                 |
| (4) CHANGES IN INVENTORIES OF FINISHED GOODS,WIP AND STOCK-IN-TRADE      |         |                |                 |                |                 |
| (5) EMPLOYEE BENEFITS EXPENSE  | 14      | 9,03,903.00    |                 | 9,15,100.00    |                 |
| (6) FINANCE COSTS  |         |                |                 |                |                 |
| (7) DEPRECIATION AND AMORTIZATION EXPENSE                                | 15      | 1,31,846.86    |                 | 1,35,475.64    |                 |
| (8) OTHER EXPENSES   | 16      | 1,19,20,743.53 |                 | 85,30,661.16   |                 |
| TOTAL EXPENSES   |         |                | 1,29,56,493.39  |                | 95,81,236.80    |
| (V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)   |         |                | 23,12,402.39    |                | 25,66,236.95    |
| (VI) EXCEPTIONAL ITEMS   |         |                | -               |                | -               |
| (VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)                   |         |                | 23,12,402.39    |                | 25,66,236.95    |
| (VIII) EXTRAORDINARY ITEMS   |         |                | -               |                | -               |
| (IX) PROFIT BEFORE TAX (VII-VIII)  |         |                | 23,12,402.39    |                | 25,66,236.95    |
| (X) TAX EXPENSE:   |         |                |                 |                |                 |
| (1) CURRENT TAX  |         |                | 3,60,734.77     |                | -               |
| (2) DEFERRED TAX   |         |                | -               |                | -               |
| (XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)      |         |                | 19,51,667.62    |                | 25,66,236.95    |
| (XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS                       |         |                | -               |                | -               |
| (XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS                           |         |                | -               |                | -               |
| (XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII) |         |                | -               |                | -               |
| (XV) PROFIT/ (LOSS) FOR THE PERIOD (XI+XIV)                              |         |                | 19,51,667.62    |                | 25,66,236.95    |
| (XVI) PROFIT/ (LOSS) TRANSFERRED TO RESERVES                             |         |                | 19,51,667.62    |                | 25,66,236.95    |
| (XVII) EARNINGS PER EQUITY SHARE:  |         |                |                 |                |                 |
| (1) BASIC  |         |                | 195.17          |                | 256.62          |
| (2) DILUTED  |         |                | 195.17          |                | 256.62          |

**SIGNIFICANT ACCOUNTING POLICIES**

17

As Per Our audit report of even date.

UDIN NO: 22032900ASDDGO5602

**FOR PAWAN JAIN AND ASSOCIATES**

(Chartered Accountants)

FRN : 107867W

PAWAN JAIN  
(PARTNER)

Membership No : 032900



**FOR SUNBURST HEALTHCARE PRIVATE LIMITED**

ANIL  
Anil Malik  
(Director)

(DIN-07922388)



Sujata Malik  
(Director)

(DIN-07005715)

Place : Pune

Date :13/09/2022



**SUNBURST HEALTHCARE PRIVATE LIMITED**  
**Regd. Office: D-1 BLOCK, PLOT NO 4-1, S.No.16/1, SILVER OAK, WADGAON SHERI,**  
**PUNE-411014, MAHARASHTRA**  
**CIN : U85100PN2017PTC173220**

**NOTES TO ACCOUNTS**

(Amount in Rs.)

**1. SHARE CAPITAL**

| PARTICULARS   |  | 31st March 2022    |  | 31st March 2021    |
|---|--|--------------------|--|--------------------|
| <b>AUTHORIZED SHARE CAPITAL</b>                     |  |                    |  |                    |
| 10,000 EQUITY SHARES OF RS.10/- EACH                |  | 1,00,000.00        |  | 1,00,000.00        |
| <b>ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL</b> |  |                    |  |                    |
| 10,000 EQUITY SHARES OF RS.10/- EACH                |  | 1,00,000.00        |  | 1,00,000.00        |
| <b>TOTAL</b>  |  | <b>1,00,000.00</b> |  | <b>1,00,000.00</b> |

| PARTICULARS OF SHARE HOLDINGS      |  | 31st March 2022    |  | 31st March 2021    |
|------------------------------------|--|--------------------|--|--------------------|
| <b>ANIL MALIK</b>                  |  |                    |  |                    |
| 4000 EQUITY SHARES OF RS.10/- EACH |  | 40,000.00          |  | 50,000.00          |
| <b>SUJATA MALIK</b>                |  |                    |  |                    |
| 4000 EQUITY SHARES OF RS.10/- EACH |  | 40,000.00          |  | 50,000.00          |
| <b>Nakul Malik</b>                 |  |                    |  |                    |
| 1000 EQUITY SHARES OF RS.10/- EACH |  | 10,000.00          |  | -                  |
| <b>Nupur Batura</b>                |  |                    |  |                    |
| 1000 EQUITY SHARES OF RS.10/- EACH |  | 10,000.00          |  | -                  |
| <b>TOTAL</b>                       |  | <b>1,00,000.00</b> |  | <b>1,00,000.00</b> |

**2. RESERVES & SURPLUS**

| PARTICULARS                    |              | 31st March 2022     |              | 31st March 2021     |
|--------------------------------|--------------|---------------------|--------------|---------------------|
| <b>PROFIT AND LOSS ACCOUNT</b> |              |                     |              |                     |
| - Opening Balance              | 50,14,771.60 |                     | 16,69,067.33 |                     |
| - Addition during the year     | 19,51,667.63 | 69,66,439.23        | 37,58,743.53 | 54,27,810.86        |
| <b>TOTAL</b>                   |              | <b>69,66,439.23</b> |              | <b>54,27,810.86</b> |

**3. LONG TERM BORROWINGS**

| PARTICULARS                              |              | 31st March 2022     |   | 31st March 2021 |
|--|--------------|---------------------|---|-----------------|
| <b>LOANS AND ADVANCES FROM RELATIVES</b> |              |                     |   |                 |
| - LOAN FROM SUJATA MALIK                 | 13,03,881.40 |                     | - |                 |
| - LOAN FROM ANIL MALIK                   | -            | 13,03,881.40        | - | -               |
| <b>TOTAL</b>                             |              | <b>13,03,881.40</b> |   | <b>-</b>        |

**4. OTHER CURRENT LIABILITIES**

| PARTICULARS                        |             | 31st March 2022    |             | 31st March 2021    |
|------------------------------------|-------------|--------------------|-------------|--------------------|
| <b>CURRENT LIABILITIES - OTHER</b> |             |                    |             |                    |
| - DUTIES AND TAXES                 | 612.00      |                    | 60,788.00   |                    |
| - SUNDRY CREDITORS                 | 5,58,440.50 |                    | 2,12,667.50 |                    |
| - ITR FEES PAYABLE                 | 10,000.00   |                    | 10,000.00   |                    |
| - AUDIT FEES PAYABLE               | 47,200.00   |                    | 47,200.00   |                    |
| - ACCOUNTS WRITING FEES PAYABLE    | 42,480.00   | 6,58,732.50        | 60,000.00   | 3,90,655.50        |
| <b>TOTAL</b>                       |             | <b>6,58,732.50</b> |             | <b>3,90,655.50</b> |

**5. SHORT TERM PROVISIONS**

| PARTICULARS             |             | 31st March 2022    |             | 31st March 2021    |
|-------------------------|-------------|--------------------|-------------|--------------------|
| <b>OTHER PROVISIONS</b> |             |                    |             |                    |
| INCOME TAX (MAT)        | 3,60,734.77 | 3,60,734.77        | 4,74,328.16 | 4,74,328.16        |
| <b>TOTAL</b>            |             | <b>3,60,734.77</b> |             | <b>4,74,328.16</b> |



#### 6. PROPERTY, PLANT AND MACHINERY

| PARTICULARS                          |             | 31st March 2022    |             | 31st March 2021    |
|--------------------------------------|-------------|--------------------|-------------|--------------------|
| <b>PROPERTY, PLANT AND MACHINERY</b> |             |                    |             |                    |
| - LAPTOP & PRINTER                   | 2,817.66    |                    | 17,767.39   |                    |
| - SAMSUNG MOBILE                     | 14,551.49   |                    | 7,648.36    |                    |
| - CAR                                | 1,06,372.70 |                    | 1,75,243.33 |                    |
| - WASHING MACHINE                    | 18,439.22   |                    | 22,514.31   |                    |
| - FURNITURE                          | 1,44,735.03 |                    | -           |                    |
| - REFRIDGERATOR                      | 72,032.40   |                    | -           |                    |
| - MICROWAVE                          | 11,703.51   |                    | -           |                    |
| - LENOVO COMPUTER                    | 10,311.52   | 3,80,963.53        | -           | 2,23,173.39        |
| <b>TOTAL</b>                         |             | <b>3,80,963.53</b> |             | <b>2,23,173.39</b> |

#### 7. INTANGIBLE ASSET

| PARTICULARS       |           | 31st March 2022  |           | 31st March 2021  |
|-------------------|-----------|------------------|-----------|------------------|
| <b>TRADE MARK</b> | 17,100.00 | 17,100.00        | 33,182.64 | 33,182.64        |
| <b>TOTAL</b>      |           | <b>17,100.00</b> |           | <b>33,182.64</b> |

#### 8. DEFERRED TAX ASSET

| PARTICULARS               |           | 31st March 2022  |           | 31st March 2021  |
|---------------------------|-----------|------------------|-----------|------------------|
| <b>DEFERRED TAX ASSET</b> | 28,694.65 | 28,694.65        | 33,182.64 | 33,182.64        |
| <b>TOTAL</b>              |           | <b>28,694.65</b> |           | <b>33,182.64</b> |

#### 9. LONG-TERM LOANS AND ADVANCES

| PARTICULARS                        |   | 31st March 2022 |   | 31st March 2021 |
|------------------------------------|---|-----------------|---|-----------------|
| <b>LOANS AND ADVANCES - OTHERS</b> |   |                 |   |                 |
| - LOANS & ADVANCES                 | - | -               | - | -               |
| <b>TOTAL</b>                       |   | <b>-</b>        |   | <b>-</b>        |

#### 10. CASH AND BANK BALANCES

| PARTICULARS         |              | 31st March 2022     |              | 31st March 2021     |
|---------------------|--------------|---------------------|--------------|---------------------|
| <b>BANK BALANCE</b> |              |                     |              |                     |
| - BANK BALANCE      | 17,86,895.79 | 17,86,895.79        | 18,80,739.14 | 18,80,739.14        |
| <b>CASH ON HAND</b> |              |                     |              |                     |
| - CASH              | 21,572.91    | 21,572.91           | 85,782.91    | 85,782.91           |
| <b>TOTAL</b>        |              | <b>18,08,468.70</b> |              | <b>19,66,522.05</b> |

#### 11. OTHER CURRENT ASSETS

| PARTICULARS                   |              | 31st March 2022     |              | 31st March 2021     |
|-------------------------------|--------------|---------------------|--------------|---------------------|
| <b>CURRENT ASSETS - OTHER</b> |              |                     |              |                     |
| - SUNDRY DEBTORS              | 7,68,322.44  |                     | 7,48,322.44  |                     |
| - ACCRUED INTEREST ON FD      | 80,874.58    |                     | 80,874.58    |                     |
| - TDS RECEIVABLE              | 3,56,264.00  |                     | 3,40,719.42  |                     |
| - FIXED DEPOSIT               | 59,51,000.00 | 71,56,461.02        | 30,00,000.00 | 41,69,916.44        |
| <b>TOTAL</b>                  |              | <b>71,56,461.02</b> |              | <b>41,69,916.44</b> |

#### 12. REVENUE FROM OPERATIONS

| PARTICULARS         |                | 31st March 2022       |              | 31st March 2021       |
|---------------------|----------------|-----------------------|--------------|-----------------------|
| <b>SALES</b>        |                |                       |              |                       |
| - PROFESSIONAL FEES | 34,50,000.00   |                       | 42,46,000.00 |                       |
| - NURSING INCOME    | 1,16,38,981.14 | 1,50,88,981.14        | 76,82,466.33 | 1,19,28,466.33        |
| <b>TOTAL</b>        |                | <b>1,50,88,981.14</b> |              | <b>1,19,28,466.33</b> |

#### 13. OTHER INCOME

| PARTICULARS                  |             | 31st March 2022    |             | 31st March 2021    |
|------------------------------|-------------|--------------------|-------------|--------------------|
| <b>OTHER INDIRECT INCOME</b> |             |                    |             |                    |
| - MISC INCOME                | 32,868.20   |                    | -           |                    |
| - RENT                       | 2,500.00    |                    | -           |                    |
| - COMMISSION                 | 25,700.00   |                    | 12,935.00   |                    |
| - BANK INTEREST              | 72.00       |                    | 640.42      |                    |
| - FRANCHISE FEE              | -           |                    | 1,18,000.00 |                    |
| - INTEREST ON FD             | 1,18,774.44 | 1,79,914.64        | 87,432.00   | 2,19,007.42        |
| <b>TOTAL</b>                 |             | <b>1,79,914.64</b> |             | <b>2,19,007.42</b> |





## 14. EMPLOYEE BENEFITS EXPENSE

| PARTICULARS                   |             | 31st March 2022    |             | 31st March 2021    |
|-------------------------------|-------------|--------------------|-------------|--------------------|
| <b>STAFF WELFARE EXPENSES</b> |             |                    |             |                    |
| - TRAINING EXPENSES           | 5,070.00    | 5,070.00           | -           | -                  |
| <b>SALARIES AND WAGES</b>     |             |                    |             |                    |
| - DRIVER'S SALARY             | 27,900.00   |                    | 26,500.00   |                    |
| - ATTENDANT'S SALARY          | 1,10,000.00 |                    | 14,000.00   |                    |
| - STAFF SALARY                | 7,60,933.00 | 8,98,833.00        | 8,74,600.00 | 9,15,100.00        |
| <b>TOTAL</b>                  |             | <b>9,03,903.00</b> |             | <b>9,15,100.00</b> |

## 16. OTHER EXPENSES

| PARTICULARS                    |              | 31st March 2022       |              | 31st March 2021     |
|--------------------------------|--------------|-----------------------|--------------|---------------------|
| <b>INDIRECT EXPENSES OTHER</b> |              |                       |              |                     |
| - MARKETING                    | 40,000.00    |                       | -            |                     |
| - PRINTING & STATIONARY        | -            |                       | 1,203.00     |                     |
| - DONATION                     | 12,100.00    |                       | 5,000.00     |                     |
| - TRAVELLING EXPS              | 1,95,566.00  |                       | 59,466.00    |                     |
| - ELECTRICITY EXPENSES         | 40,273.60    |                       | 27,570.00    |                     |
| - NEWS PAPERS                  | -            |                       | -            |                     |
| - ITR FILLING FEES             | 10,000.00    |                       | 10,000.00    |                     |
| - PETROL EXPENSES              | 4,173.00     |                       | 2,900.00     |                     |
| - TELEPHONE EXPS               | 26,810.01    |                       | 17,246.12    |                     |
| - INTERNET                     | -            |                       | 1,908.00     |                     |
| - MISC EXPENSES                | 26,242.00    |                       | 399.00       |                     |
| - AUDIT FEES                   | 40,000.00    |                       | 47,200.00    |                     |
| - CAR MAINTENANCES             | -            |                       | -            |                     |
| - OFFICE RENT                  | 5,35,300.00  |                       | 1,69,677.00  |                     |
| - ADVERTISEMENT                | 72,260.00    |                       | 1,12,033.64  |                     |
| - MEDICAL EXPENSES             | 16,627.00    |                       | 1,700.00     |                     |
| - ACCOUNTS WRITING FEES        | 56,000.00    |                       | 70,000.00    |                     |
| - COURIER FEES                 | 1,060.00     |                       | -            |                     |
| - BANK CHARGES                 | 5,015.00     |                       | 2,512.00     |                     |
| - UNIFORM EXPENSES             | -            |                       | 1,06,901.10  |                     |
| - INCENTIVES                   | 900.00       |                       | 36,100.00    |                     |
| - INTEREST ON CAR LOAN         | 3,89,004.00  |                       | 3,55,817.00  |                     |
| - LEGAL FEES                   | 1,26,863.18  |                       | 17,600.00    |                     |
| - PHYSIOTHERAPY CHARGES        | 1,20,300.00  |                       | 81,400.00    |                     |
| - RENT FOR DEVICES             | 4,500.00     |                       | -            |                     |
| - REPAIRS & MAINTAINENCE       | 305.00       |                       | 36,951.04    |                     |
| - SOFTWARE SUBSCRIPTION        | 1,26,650.00  |                       | 1,25,681.28  |                     |
| - PROFESSIONAL FEES            | 2,84,000.00  |                       | 11,52,316.00 |                     |
| - INCOME TAX (MAT)             |              |                       | 4,74,328.16  |                     |
| - ACCOMODATION                 | 4,09,976.00  |                       | 1,21,500.00  |                     |
| - REFUND OF CHARGE             | 6,64,452.00  |                       | 1,43,346.00  |                     |
| - BADDEBTS                     | -            |                       | 1,72,148.00  |                     |
| - PROFESSIONAL TAX EXPENSES    | -            |                       | 15,900.00    |                     |
| - ROC FILING FEES              | 6,600.00     |                       | 6,600.00     |                     |
| - TEST TRANSFER                | 3,080.00     |                       | 6.00         |                     |
| - PARKING CHARGES              | 30.00        |                       | 100.00       |                     |
| - APPAREL EXPENSES             | 45,808.00    |                       | -            |                     |
| - COMPUTER REPAIRS             | 72,610.00    |                       | -            |                     |
| - COVID TEST CHARGES           | 2,900.00     |                       | -            |                     |
| - COVID VACCINATION            | 1,000.00     |                       | -            |                     |
| - DEPOSIT REFUND               | 40,000.00    |                       | -            |                     |
| - DIRECTOR KYC                 | 2,000.00     |                       | -            |                     |
| - DOCTOR'S CONSULTANCY         | 4,500.00     |                       | -            |                     |
| - FUEL                         | 7,116.00     |                       | -            |                     |
| - HONORARIUM FOR DIRECTOR      | 1,30,000.00  |                       | -            |                     |
| - MEMBERSHIP FEES              | 6,000.00     |                       | -            |                     |
| - OFFICE MAINTENANCE           | 8,900.00     |                       | -            |                     |
| - SOCIETY MAINTENANCE          | 41,896.00    |                       | -            |                     |
| - STATIONARY                   | 1,802.00     |                       | -            |                     |
| - STATUTORY EXPENSES           | 12,500.00    |                       | -            |                     |
| - STICING EXPENSES             | 3,300.00     |                       | -            |                     |
| - STAFF WELFARE EXPENSES       | 1,820.00     |                       | 36,800.00    |                     |
| - OFFICE EXPS                  | 3,70,909.65  | 39,71,148.44          | 1,86,997.14  | 35,99,306.48        |
| <b>DIRECT EXPENSES</b>         |              |                       |              |                     |
| - NURSING CHARGES              | 77,70,781.15 |                       | 49,15,085.00 |                     |
| - MEDICINES                    | 40,847.94    |                       | 5,723.68     |                     |
| - CONSUMABLES & APPARELS       | -            |                       | 10,546.00    |                     |
| - FOOD EXPENSES                | 51,550.00    |                       | -            |                     |
| - PROFESSIONAL FEE             | 36,200.00    |                       | -            |                     |
| - VISITING FEE                 | 50,216.00    | 79,49,595.09          | -            | 49,31,354.68        |
| <b>TOTAL</b>                   |              | <b>1,19,20,743.53</b> |              | <b>85,30,661.16</b> |



**SUNBURST HEALTHCARE PRIVATE LIMITED**  
**Regd. Office: D-1 BLOCK, PLOT NO 4-1,S.No.16/1,SILVER OAK,WADGAON SHERI,**  
**PUNE-411014, MAHARASHTRA**

**Depreciation Chart**

Note No : 15

| Particulars              | GROSS BLOCK        |                          |                         | RATE as per co.act | DEPRECIATION / AMORTIZATION |                    |                         |                                     | NET BLOCK           |                     |
|--------------------------|--------------------|--------------------------|-------------------------|--------------------|-----------------------------|--------------------|-------------------------|-------------------------------------|---------------------|---------------------|
|                          | As at April 1,2021 | Addition during the year | Ded/Adj during the year |                    | As at March 31,2022         | For the year       | Ded/Adj during the year | Effect on Deprn as per Co. Act,2013 | Upto March 31, 2022 | As at March 31,2022 |
| <b>TANGIBLE ASSETS</b>   |                    |                          |                         |                    |                             |                    |                         |                                     |                     |                     |
| Laptop & Printer         | 7,648.36           | -                        | -                       | 63.16%             | 7,648.36                    | 4,830.70           | -                       | -                                   | 4,830.70            | 2,817.66            |
| Mobile                   | 17,767.39          | -                        | -                       | 18.10%             | 17,767.39                   | 3,215.90           | -                       | -                                   | 3,215.90            | 14,551.49           |
| Car                      | 1,75,243.33        | -                        | -                       | 39.30%             | 1,75,243.33                 | 68,870.63          | -                       | -                                   | 68,870.63           | 1,06,372.70         |
| Washing Machine          | 22,514.31          | -                        | -                       | 18.10%             | 22,514.31                   | 4,075.09           | -                       | -                                   | 4,075.09            | 18,439.22           |
| Furniture                | -                  | 1,66,257.00              | -                       | 25.89%             | 1,66,257.00                 | 21,521.97          | -                       | -                                   | 21,521.97           | 1,44,735.03         |
| Refridgerator            | -                  | 79,200.00                | -                       | 18.10%             | 79,200.00                   | 7,167.60           | -                       | -                                   | 7,167.60            | 72,032.40           |
| MicroWave                | -                  | 14,290.00                | -                       | 18.10%             | 14,290.00                   | 2,586.49           | -                       | -                                   | 2,586.49            | 11,703.51           |
| Lenovo Computer          | -                  | 27,990.00                | -                       | 63.16%             | 27,990.00                   | 17,678.48          | -                       | -                                   | 17,678.48           | 10,311.52           |
| <b>Total</b>             | <b>2,23,173.39</b> | <b>2,87,737.00</b>       | <b>-</b>                |                    | <b>5,10,910.39</b>          | <b>1,29,946.86</b> | <b>-</b>                | <b>-</b>                            | <b>1,29,946.86</b>  | <b>3,80,963.53</b>  |
| <b>INTANGIBLE ASSETS</b> |                    |                          |                         |                    |                             |                    |                         |                                     |                     |                     |
| TradeMark                | 19,000.00          | -                        | -                       | 10.00%             | 19,000.00                   | 1,900.00           | -                       | -                                   | 1,900.00            | 17,100.00           |
| <b>Total :</b>           | <b>19,000.00</b>   | <b>-</b>                 | <b>-</b>                | <b>0.10</b>        | <b>19,000.00</b>            | <b>1,900.00</b>    | <b>-</b>                | <b>-</b>                            | <b>1,900.00</b>     | <b>17,100.00</b>    |

As Per Our audit report of even date.  
**FOR PAWAN JAIN AND ASSOCIATES**  
 (Chartered Accountants)  
 FRN : 107867W



*Pawan Jain*  
**PAWAN JAIN**  
 (PARTNER)  
 M. No : 032900

**FOR SUNBURST HEALTHCARE PRIVATE LIMITED**



*AK*  
**Anil Malik**  
 (Director)  
 (DIN-07922388)

*Sujata Malik*  
**Sujata Malik**  
 (Director)  
 (DIN-07005715)

Place : Pune  
 Date : 13/09/2022



**SUNBURST HEALTHCARE PRIVATE LIMITED**  
**Notes to financial statements for the year ended 31 March 2022**

**NOTE 17- SIGNIFICANT ACCOUNTING POLICIES**

**(A) Basis of Accounting**

The financial statements are prepared under the historical cost convention, ongoing concern concept and in compliance with the accounting standards issued by the Institute of Chartered Accountants of India. The company follows mercantile system of accounting and recognizes income and expenditure on an accrual basis except those with significant uncertainties.

**(B) Revenue Recognition**

Revenue is recognized when it is earned and no significant uncertainty exists as to its realization or collection.

**(C) Property, Plant and Equipment**

Property, plant and equipment are stated at their cost of acquisition or construction less accumulated depreciation and impairment losses.

Costs of acquisition comprises of all costs incurred to bring the assets to their location and working condition up to the date the assets are put to use. Costs of construction are comprised of those costs that relate directly to specific assets and those that are attributable to the construction activity in general and can be allocated to the specific assets up to the date the asset are put to use.

Depreciation on assets is provided, pro rata for the period of use, by the Written Down Value Method (WDV) as per Part "C" of Schedule II to the Companies Act 2013.

**(D) Borrowing Costs**

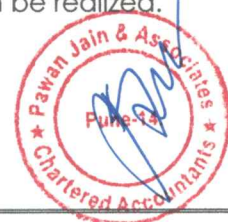
Borrowing costs attributable to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on "Borrowing Costs", are capitalized as part of the cost of such asset up to the date when the asset is ready for its intended use. Other borrowing costs are expensed as incurred.

**(E) Income Tax**

Income taxes are accounted for in accordance with Accounting Standard 22 on "Accounting for Taxes on Income". Taxes comprise both current and deferred tax.

Current tax is measured at the amount expected to be paid/recovered from the revenue authorities, using the applicable tax rates and tax laws.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. Deferred tax assets and liabilities are recognized for future tax consequences attributable to timing differences. They are measured using the substantively enacted tax rates and tax laws. The carrying amount of deferred tax assets at each balance sheet date is reduced to the extent that it is no longer reasonably certain that sufficient future taxable income will be available against which the deferred tax asset can be realized.



**(F) Earnings Per Share**

The Company reports basic and diluted Earnings per share (EPS) in accordance with Accounting Standard 20 on "Earnings per Share". Basic EPS is computed by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the adjusted net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

**(G) Contingent liabilities and Provisions**

Contingent liabilities as defined in Accounting Standard 29 on "Provisions, Contingent Liabilities and Contingent Assets" are disclosed by way of notes to the accounts. Disclosure is not made if the possibility of an outflow of future economic benefits is remote. Provision is made if it is probable that an outflow of future economic benefits will be required to settle the obligation.

**(H) Payment to Auditors -**

| PARTICULARS          | 2021-22   | 2020-21   |
|----------------------|-----------|-----------|
| Statutory Audit Fees | 47,200.00 | 47,200.00 |

**(I) Related Party Transactions-**

| PARTICULARS                 | NATURE OF TRANSACTIONS            | RELATED PARTY           | CURRENT YEAR      | PREVIOUS YEAR |
|-----------------------------|-----------------------------------|-------------------------|-------------------|---------------|
| SUNBURST HEALTHCARE PVT LTD | LOAN GIVEN BY DIRECTOR TO COMPANY | SUJATA MALIK (DIRECTOR) | Rs.13,03,881.40/- | -             |

Place: PUNE  
Date : 13/09/2022

FOR PAWAN JAIN AND ASSOCIATES  
(Chartered Accountants )  
FRN No.: 0107867W

  
CA PAWAN JAIN  
(Partner)  
Membership No.: 032900





**Additional Regulatory Information forming part of Financial  
Statements for F.Y 2021-22.**

1. **Title deeds of Immovable Property not held in name of the Company** – Not Applicable.
2. The company has not revalued its Property, Plant and Equipment during the year.
3. The company has not granted loan or Advances in the nature of loan to promoters, directors, KMPs and the related parties.
4. **Capital-Work-in Progress (CWIP)** - Not Applicable.
5. **Intangible assets under development**- Not Applicable.
6. **Details of Benami Property held**- Not Applicable.
7. The company has not borrowed from banks or financial institutions on the basis of security of current assets.
8. **Willful Defaulter** -The Company has not been declared as willful defaulter by any bank or financial Institution or other lender.
9. **Relationship with Struck off Companies** - The Company has not done any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
10. **Registration of charges or satisfaction with Registrar of Companies**- Not Applicable.
11. **Compliance with number of layers of companies** - The Company duly complied with Compliance with number of layers of companies.



## 12 Ratio Analysis

### Consolidated Financial Ratios

| Sr. No. | Particulars                     | Formula  | 31-Mar-22                      |       | 31-Mar-21                      |       | Explanation for change in ratio by more than 25%  |
|---------|---------------------------------|--|--------------------------------|-------|--------------------------------|-------|---|
|         |                                 |  | Calculation                    | Ratio | Calculation                    | Ratio |   |
| 1       | CURRENT RATIO                   | CURRENT ASSETS<br>CURRENT LIABILITIES                          | 89,64,929.72<br>10,19,467.27   | 8.79  | 61,36,438.49<br>8,64,983.66    | 7.09  | N/A   |
| 2       | DEBT-EQUITY RATIO               | TOTAL DEBT<br>EQUITY CAPITAL                                   | 13,03,881.40<br>1,00,000.00    | 13.04 | -<br>1,00,000.00               | -     | There is an increase in Ratio due to fresh loan taken from Director in order to run the business. |
| 3       | DEBT SERVICE COVERAGE RATIO     | EARNING AVAILABLE TO<br>DEBT SERVICE<br>(PRINCIPAL + INTEREST) |                                |       |                                | NA    | N/A   |
| 4       | RETURN ON EQUITY                | PROFIT AFTER TAX *100<br>NET WORTH                             | 19,51,667.62<br>70,66,439.23   | 27.62 | 25,66,236.95<br>55,27,810.86   | 46.42 | There is a decrease in Ratio due to reduction in Profit   |
| 5       | INVENTORY TURNOVER RATIO        | COST OF GOODS SOLD<br>AVERAGE INVENTORY                        |                                | NA    |                                | NA    | N/A   |
| 6       | TRADE RECEIVABLE TURNOVER RATIO | CREDIT SALES<br>AVERAGE TRADE RECEIVABLE                       | 7,68,322.44<br>7,58,322.44     | 1.01  | 7,48,322.44<br>5,55,822.44     | 1.35  | There is reduction in ratio due to increase in debtors.   |
| 7       | TRADE PAYABLE TURNOVER RATIO    | CREDIT PURCHASES<br>AVERAGE TRADE PAYABLE                      | 3,96,066.50<br>3,04,367.00     | 1.30  | 2,12,667.50<br>1,06,333.75     | 2.00  | There is reduction in ratio due to increase in creditors.   |
| 8       | NET CAPITAL TURNOVER RATIO      | SALES<br>NET WORTH   | 1,50,88,981.14<br>70,66,439.23 | 2.14  | 1,19,28,466.33<br>55,27,810.86 | 2.16  | N/A   |
| 9       | NET PROFIT RATIO                | PROFIT AFTER TAX *100<br>SALES                                 | 19,51,667.62<br>1,50,88,981.14 | 12.93 | 25,66,236.95<br>1,19,28,466.33 | 21.51 | There is reduction in ratio due to decrease in profit even after sales were higher than PY.       |
| 10      | RETURN ON CAPITAL EMPLOYED      | PROFIT AFTER TAX *100<br>CAPITAL EMPLOYED                      | 19,51,667.62<br>83,70,320.63   | 23.32 | 25,66,236.95<br>55,27,810.86   | 46.42 | There is a decrease in ratio due to subsequent increase in capital employed                       |
| 11      | RETURN ON INVESTMENT            | EBIT(1-tax) *100<br>CAPITAL EMPLOYED                           | 22,69,181.36<br>83,70,320.63   | 27.11 | 28,52,960.97<br>55,27,810.86   | 51.61 | because of loan borrowed from Director.   |





13. Compliance with approved Scheme(s) of Arrangements- Not Applicable.

14. Utilization of Borrowed funds and share premium - Not Applicable.

15. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party)

16. Undisclosed income- Not Applicable.

17. Corporate Social Responsibility-

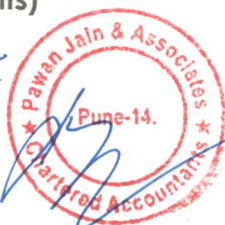
| Particulars  | Amount |
|--|--------|
| (a) amount required to be spent by the company during the year,  | 0      |
| (b) amount of expenditure incurred,  | 0      |
| (c) shortfall at the end of the year,  | 0      |
| (d) total of previous years shortfall,   | 0      |
| (e) reason for shortfall,  | N.A    |
| (f) nature of CSR activities,  | N.A    |
| (g) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard,                   |        |
| (h) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately. | N.A    |

18. Details of Crypto Currency or Virtual Currency-Not Applicable..

For PAWAN JAIN & ASSOCIATES  
(Chartered Accountants)  
FRN: 0107867W

PAWAN KUMAR JAIN  
(Partner)

Membership No.: 032900



For SUNBURST HEALTHCARE PVT LTD  
CIN: U85100PN2017PTC173220

ANIL MALIK  
(Director)

DIN: 07922388



SUJATA MALIK  
(Director)

DIN: 07005715

Place: Pune

Date: 13/09/2022